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July 9, 2025

Company Name: Nissan Motor Co., Ltd.
Code No. 7201
Contact: IR Department
(TEL. 045-523-5523)

**Announcement Regarding Determination of Terms of Issuance, etc. for
Convertible Bonds due 2031**

Nissan Motor Co., Ltd. (the “**Company**”) hereby announces the determination of the terms of issuance and certain other matters in respect of the issuance of Convertible Bonds due 2031 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*, hereinafter referred to as the “**2031 Bonds**,” of which the bonds and the stock acquisition rights are to be hereinafter respectively referred to as the “**Bonds**” and the “**Stock Acquisition Rights**”), which were pursuant to the determination of Representative Executive Officer, President and Chief Executive Officer of the Company, upon a delegation by the Company’s Board of Directors’ meeting held on June 25, 2019. The details of the 2031 Bonds are as follows.

Issuance of the 2031 Bonds

1. Matters relating to the Bonds

(1) Coupon	1.0% per annum on the outstanding principal amount of the Bonds
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2. Matters relating to the Stock Acquisition Rights

(1) Amount of Assets to be Contributed upon Exercise of Stock Acquisition Rights	Equal to the principal amount of the Bonds
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(2) Conversion Price	397.2 yen
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This press release has been prepared for the sole purpose of publicly announcing the issuance of the 2031 Bonds of the Company, and not for the purpose of soliciting investment. No offer or sale of the 2031 Bonds will be made in Japan. This press release does not constitute an offer to purchase or subscribe for, or the solicitation of an offer to purchase or subscribe for the 2031 Bonds or the shares of common stock of the Company in the United States or in any jurisdiction in which such offer or solicitation is unlawful. In particular, the 2031 Bonds and the shares of common stock of the Company issuable upon exercise of, or upon acquisition by the Company of, the stock acquisition rights (together, the “Securities”) have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any relevant securities laws of any state or other jurisdictions of the United States, and any such Securities may not be offered or sold within the United States, except pursuant to registration or an applicable exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state or local securities laws. No public offering of the Securities will be made in the United States.

(Reference) Share price, etc. on the calculation standard date (July 9, 2025)

a.	Share price (closing price) on the Tokyo Stock Exchange	305.5 yen
b.	Conversion premium [$\{(\text{Conversion Price}) / (\text{Share price (closing price)} - 1) \} \times 100$]	30.02%

End

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