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July 8, 2025

Company Name: Nissan Motor Co., Ltd.  
Code No. 7201  
Contact: IR Department  
(TEL. 045-523-5523)

**Announcement Regarding Change in Aggregate Principal Amount of  
Convertible Bonds due 2031**

Nissan Motor Co., Ltd. (the “**Company**”) hereby announces a change in the aggregate principal amount of Convertible Bonds due 2031 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*, hereinafter referred to as the “**2031 Bonds**”) as previously disclosed in “Announcement Regarding Issuance of Convertible Bonds due 2031” dated July 7, 2025, which were pursuant to the determination of Representative Executive Officer, President and Chief Executive Officer of the Company, upon a delegation by the Company’s Board of Directors’ meeting held on June 25, 2019. The change to the 2031 Bonds is as follows.

1. Reason for the Change

Based on investors’ demands identified through the book-building process conducted after July 7, 2025, which took place prior to determining the conditions of the 2031 Bonds, the Company decided to increase the total amount of the 2031 Bonds from 150 billion yen to 200 billion yen.

2. Details

The details of the change in the use of funds are as follows (Changes are indicated with underlining).

<Before Change>

(Omitted)

This press release has been prepared for the sole purpose of publicly announcing the issuance of the 2031 Bonds of the Company, and not for the purpose of soliciting investment. No offer or sale of the 2031 Bonds will be made in Japan. This press release does not constitute an offer to purchase or subscribe for, or the solicitation of an offer to purchase or subscribe for the 2031 Bonds or the shares of common stock of the Company in the United States or in any jurisdiction in which such offer or solicitation is unlawful. In particular, the 2031 Bonds and the shares of common stock of the Company issuable upon exercise of, or upon acquisition by the Company of, the stock acquisition rights (together, the “Securities”) have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any relevant securities laws of any state or other jurisdictions of the United States, and any such Securities may not be offered or sold within the United States, except pursuant to registration or an applicable exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state or local securities laws. No public offering of the Securities will be made in the United States.

## Use of Proceeds

The Company estimates that the net proceeds the Company will receive from the sale of the 2031 Bonds will be approximately ¥149.9 billion after deducting the expenses payable by the Company. The net proceeds are intended to be used by fiscal year 2030 for investment in new products and technologies such as electrification and software-defined-vehicles. This will help facilitate the transformation of the Company towards “Nissan Ambition 2030” in which the Company aims to drive towards a cleaner, safer, and more inclusive world.

(Omitted)

## Issuance of the 2031 Bonds

### 1. Securities to be Offered

¥150,000,000,000 in aggregate principal amount of Convertible Bonds due 2031 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*)

(Omitted)

<After Change>

(Omitted)

## Use of Proceeds

The Company estimates that the net proceeds the Company will receive from the sale of the 2031 Bonds will be approximately ¥199.9 billion after deducting the expenses payable by the Company. The net proceeds are intended to be used by fiscal year 2030 for investment in new products and technologies such as electrification and software-defined-vehicles. This will help facilitate the transformation of the Company towards “Nissan Ambition 2030” in which the Company aims to drive towards a cleaner, safer, and more inclusive world.

(Omitted)

## Issuance of the 2031 Bonds

### 1. Securities to be Offered

¥200,000,000,000 in aggregate principal amount of Convertible Bonds due 2031 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*)

(Omitted)

### 3. Future Outlook

This change in the use of funds will have minimal impact on the consolidated financial results of the Company for the current fiscal year. However, if any matters requiring disclosure arise in the future, we will promptly make an announcement.

End

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