



<TRANSLATION>

April 24, 2025

Company Name Nissan Motor Co., Ltd.
Securities Code 7201 (TSE Prime Market)
Inquiry IR Department
(TEL 045-523-5523)

Revision of Fiscal Year 2024 Financial Forecast

Nissan Motor Co., Ltd. (“the Company”) hereby announces that the Company revised its financial forecast for fiscal year 2024, which was previously announced on February 13, 2025, as described below.

(1) Revision of consolidated financial forecast for FY2024 (April 1, 2024 – March 31, 2025)

	Net sales	Operating profit	Net loss attributable to owners of parent	Net loss per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	12,500,000	120,000	- 80,000	- 22.31
Revised forecast (B)	12,600,000	85,000	- 750,000 ~ - 700,000	- 209.13 ~ - 195.19
Change (B-A)	100,000	- 35,000	- 670,000 ~ - 620,000	- 186.82 ~ - 172.88
Change (%)	0.8	- 29.2	- 837.5 ~ - 775.0	- 837.4 ~ - 774.9
(Ref.) FY2023 Full Year Results	12,685,716	568,718	426,649	110.47

(2) Reasons for revision

Operating profit for fiscal year 2024 is expected to decrease by 29.2% from the previous forecast to 85.0 billion yen. This is primarily due to changes in the competitive environment and deterioration in sales performance. The Company also revised net sales to reflect the latest forecast.

Regarding net loss, the Company is currently assessing expenses related to the turnaround plan. As the Company is unable to provide a definitive forecast at this time, net loss is estimated as a range, rather than a specific value.

Furthermore, automotive free cash flow is expected to be around a negative 250.0 billion yen including a positive free cash flow in the fourth quarter. The net cash position of the automotive business is expected to remain at healthy levels at approximately 1.5 trillion yen.

The financial forecast is based on judgements and estimates that have been made using currently available information. By nature, such financial forecast is subject to uncertainty and risk. Therefore, the final results may differ from the aforementioned forecast.

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