



<TRANSLATION>

April 24, 2025

Company Name Nissan Motor Co., Ltd.
Securities Code 7201 (TSE Prime Market)
Inquiry IR Department
(TEL 045-523-5523)

Notice Concerning Distribution of Dividends from Surplus

The Board of Directors of Nissan Motor Co., Ltd. (the “Company”) decided at the meeting held on April 24, 2025, to forego dividends from surplus with a record date of March 31, 2025, as described below.

1. Details of Year-End Dividend

	Amount	Previous forecast (Announced on November 7, 2024)	Year-end dividend for the fiscal year ended March 31, 2024
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	0.00 yen	Undetermined	15.00 yen
Total dividend	—	—	59,817million yen
Effective date	—	—	June 26, 2024
Source of dividend	—	—	Retained earnings

2. Reasons

The Company had decided to forego the dividend for the second quarter of the fiscal year ending March 2025 due to a decline in performance, and the Company announced that the year-end dividend forecast was undecided.

The Company determines dividends in consideration of its shareholder return policy including various factors such as operating profit, net income, automotive free cash flow, and the level of net cash in the automotive business. However, for the fiscal year ending March 2025, the Company expects a significant net loss due to costs related to its ongoing turnaround plan, and automotive free cash flow is also expected to be approximately a negative 250 billion yen. Therefore, the Board of Directors of the Company decided to forego the year-end dividend.

The Company is focused on implementing its turnaround plan, improving business performance, and taking measures to preserve cash.

(Reference) Details of full-year dividend

	Dividend per share		
	Interim	Year-end	Total
Dividend for the fiscal year ended March 31, 2025	0.00 yen	0.00 yen	0.00 yen
Dividend for the fiscal year ended March 31, 2024	5.00 yen	15.00 yen	20.00 yen

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