

Nissan sustainability bonds report

YOKOHAMA, Japan – Nissan Motor Co., Ltd. (Nissan) developed its Sustainable Finance Framework in July 2022 and has issued sustainability bonds to the amount of 200 billion yen in January and February 2023. The allocation status and the impact on environment and society are as follows.

1. Allocation reporting

Total proceeds: 200 billion yen

Summary of the sustainability bonds			
Issue	#66 unsecured bonds (with inter-bond pari passu clause) (sustainability bonds) Nickname: Sakura Bonds	#67 unsecured bonds (with specific inter-bond pari passu clause) (sustainability bonds)	#68 unsecured bonds (with specific inter-bond pari passu clause) (sustainability bonds)
Investor	Retail	Wholesale	Wholesale
Payment date	February 6, 2023	January 27, 2023	January 27, 2023
Redemption date	January 20, 2026	January 20, 2026	January 20, 2028
Total issue amount	140 billion yen	50 billion yen	10 billion yen

Allocation of proceeds

A) Eligible Green Projects for Nissan

Eligibility Categories	Eligibility Criteria	Allocated amount
Clean Transportation	Research & development, investments and expenditures for the design, development, and manufacturing of zero-emission vehicles and components	164 billion yen
Scope 1 and 2 CO ₂ emission reduction	Expenditures related to the purchase of renewable energy	4 billion yen

Green total: 168 billion yen

B) Eligible Sustainability (Green/Social) Projects for Nissan

Eligibility Categories	Eligibility Criteria	Allocated amount
Installation of basic infrastructure toward the realization of an EV society	Clean Transportation (research & development and investments and expenditures for BEV charging ports)	2 billion yen
Autonomous Driving Technologies	Autonomous Driving Technologies (research & development for Nissan's ProPILOT ¹ , new technology to enhance collision avoidance with next generation LiDAR or other future technologies toward zero fatalities from traffic accidents)	28 billion yen
Mobility as a Service (MaaS)	Research & development, investments and expenditures related to services using Zero-emission and Low Carbon Vehicles and the services in specified area where access to public transport is limited, such as depopulated and devastated areas.	2 billion yen

Sustainability total: 32 billion yen

- 100 billion yen of the net proceeds from the issuance have been allocated to existing eligible projects in the fiscal year ended March 2021, March 2022, and March 2023. 100 billion yen of the net proceeds from the issuance have been allocated to new eligible projects between April 2023 to June 2023.
- The Sustainable Finance Committee, made up of senior leadership and representatives from Nissan's Treasury Group, Environmental Strategy Group, Operational Strategic Office, Corporate Strategy Department, and Global Sales Finance Department, confirmed that the selected projects above comply with the eligibility criteria defined in the use of proceeds section of the framework and are aligned with Nissan's corporate sustainability strategy.

¹ <https://www.nissanusa.com/experience-nissan/news-and-events/nissan-propilot-assist.html>

2. Impact reporting

A) Eligible Green Projects for Nissan

Eligibility Categories	Eligibility Criteria	Impact on environment
Clean Transportation	Zero-emission Vehicles	Number of BEVs sold (fiscal year 2022): 158,000 units
		CO ₂ emissions reduced ² (fiscal year 2022): 2,415,257 CO ₂ -t
Scope 1 and 2 CO ₂ emission reduction	Renewable Energy	Renewable energy use rate (fiscal year 2022): 11.9%
		Annual amount of renewable energy consumed (fiscal year 2022): 311,033 MWh/year

B) Eligible Sustainability (Green/Social) Projects for Nissan

Eligibility Categories	Eligibility Criteria	Impact on environment and society
Installation of basic infrastructure toward the realization of an EV society	Clean Transportation (BEV charging infrastructure)	Installation of BEV quick chargers and expansion of related services through partnerships ³ with various sectors.
Autonomous Driving Technologies	Autonomous Driving Technologies (ProPILOT, LiDAR, etc.)	Number of vehicles sold with ProPILOT (fiscal year 2022): 633,000 units
MaaS	Research & development, investments and expenditures related to the services using Zero-emission and Low Carbon Vehicles and the services in specified area where access to public transport is limited, such as depopulated and devastated areas.	<p>Nissan is promoting various initiatives for creating a Nissan EV ecosystem such as the following:</p> <ul style="list-style-type: none"> ■ Clean MaaS (using Zero-emission and Low Carbon Vehicles) <ul style="list-style-type: none"> · Easy Ride⁴ (Japan): Held three test rides and field tests using Nissan LEAF-based and Nissan ev-200-based autonomous driving vehicles. ■ MaaS operated in depopulated area / impacted by natural disaster <ul style="list-style-type: none"> · Namie⁵ (Fukushima Prefecture, Japan) : After two field tests, the Namie Smart Mobility service was officially launched to operate all year round in June 2022.

² Total CO₂ emissions reduced by the sale of 158,000 BEV units.

³ Some businesses are operated by joint ventures, making disclosure of key metrics for Nissan difficult

⁴ [Easy Ride website](#)

⁵ ["Smamobi" website](#) (Japanese language only)

3. Annual external review

Sustainalytics has carried out a compliance review to assure that the amount of net allocated proceeds complies with the eligibility criteria set forth out the framework.

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