

# Nissan Sales, Production & Exports Results for November 2017

## 1. Retail Sales by Region

<units>

| Region                     | November 2017  | November 2016  | Var. (%)    | April 2017 - November 2017 | April 2016 - November 2016 | Var. (%)    |
|----------------------------|----------------|----------------|-------------|----------------------------|----------------------------|-------------|
| Registered Vehicles        | 20,786         | 36,104         | -42.4%      | 226,393                    | 227,763                    | -0.6%       |
| Mini Vehicles              | 13,896         | 11,654         | 19.2%       | 113,537                    | 69,925                     | 62.4%       |
| Japan Total                | 34,682         | 47,758         | -27.4%      | 339,930                    | 297,688                    | 14.2%       |
| Nissan Division            | 122,959        | 103,024        | 19.3%       | 944,872                    | 924,041                    | 2.3%        |
| Infiniti Division          | 13,026         | 12,112         | 7.5%        | 93,475                     | 87,435                     | 6.9%        |
| U.S. Total                 | 135,985        | 115,136        | 18.1%       | 1,038,347                  | 1,011,476                  | 2.7%        |
| Canada                     | 11,391         | 10,671         | 6.7%        | 103,656                    | 95,550                     | 8.5%        |
| Mexico                     | 33,423         | 38,383         | -12.9%      | 234,736                    | 264,970                    | -11.4%      |
| Europe                     | 56,041         | 59,325         | -5.5%       | 484,551                    | 477,835                    | 1.4%        |
| China <sup>*1*2</sup>      | 165,384        | 135,800        | 21.8%       | 1,021,070                  | 893,455                    | 14.3%       |
| Others                     | 71,185         | 69,640         | 2.2%        | 530,067                    | 519,566                    | 2.0%        |
| Overseas Total             | 473,409        | 428,955        | 10.4%       | 3,412,427                  | 3,262,852                  | 4.6%        |
| <b>Global Retail Sales</b> | <b>508,091</b> | <b>476,713</b> | <b>6.6%</b> | <b>3,752,357</b>           | <b>3,560,540</b>           | <b>5.4%</b> |

## 2. Global Production by Country

<units>

| Country                  | November 2017  | November 2016  | Var. (%)     | April 2017 - November 2017 | April 2016 - November 2016 | Var. (%)    |
|--------------------------|----------------|----------------|--------------|----------------------------|----------------------------|-------------|
| Japan                    | 59,227         | 103,664        | -42.9%       | 663,329                    | 630,559                    | 5.2%        |
| U.S.                     | 74,068         | 82,335         | -10.0%       | 615,950                    | 669,815                    | -8.0%       |
| Mexico                   | 63,688         | 74,122         | -14.1%       | 557,240                    | 579,358                    | -3.8%       |
| U.K.                     | 45,691         | 46,648         | -2.1%        | 325,242                    | 349,998                    | -7.1%       |
| Spain                    | 9,967          | 11,970         | -16.7%       | 66,161                     | 86,543                     | -23.6%      |
| China <sup>*1</sup>      | 160,103        | 145,333        | 10.2%        | 1,022,024                  | 906,604                    | 12.7%       |
| Others <sup>*3</sup>     | 85,095         | 75,606         | 12.6%        | 601,299                    | 544,528                    | 10.4%       |
| Overseas Total           | 438,612        | 436,014        | 0.6%         | 3,187,916                  | 3,136,846                  | 1.6%        |
| <b>Global Production</b> | <b>497,839</b> | <b>539,678</b> | <b>-7.8%</b> | <b>3,851,245</b>           | <b>3,767,405</b>           | <b>2.2%</b> |

## 3. Vehicle Exports from Japan

<units>

| Destination   | November 2017 | November 2016 | Var. (%)      | April 2017 - November 2017 | April 2016 - November 2016 | Var. (%)     |
|---------------|---------------|---------------|---------------|----------------------------|----------------------------|--------------|
| North America | 34,507        | 41,883        | -17.6%        | 249,503                    | 189,339                    | 31.8%        |
| Europe        | 3,657         | 6,978         | -47.6%        | 59,574                     | 61,489                     | -3.1%        |
| Middle East   | 2,322         | 5,104         | -54.5%        | 27,960                     | 42,703                     | -34.5%       |
| Others        | 10,192        | 10,407        | -2.1%         | 91,087                     | 94,968                     | -4.1%        |
| <b>Total</b>  | <b>50,678</b> | <b>64,372</b> | <b>-21.3%</b> | <b>428,124</b>             | <b>388,499</b>             | <b>10.2%</b> |

\*1 China sales and production including DF PV and LCV.

\*2 Sales in China (excluding commercial vehicles) have been based on retail since January 2015.

\*3 Others include production in Taiwan, Thailand, Philippines, South Africa, Indonesia, Brazil, India, Egypt, Russia, Republic of Korea and France excluding CKD production.

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# Japan Nissan Sales Results by Model : November 2017

<units>

| Model                           | November      |               |               | YTD (April - November) |                |              |
|---------------------------------|---------------|---------------|---------------|------------------------|----------------|--------------|
|                                 | Volume        |               | Var. (%)      | Volume                 |                | Var. (%)     |
|                                 | 2017          | 2016          |               | FY2017                 | FY2016         |              |
| March                           | 635           | 966           | -34.3%        | 7,538                  | 9,089          | -17.1%       |
| Note                            | 6,893         | 15,784        | -56.3%        | 78,075                 | 58,180         | 34.2%        |
| Cube                            | 344           | 568           | -39.4%        | 3,797                  | 7,042          | -46.1%       |
| Latio                           | 0             | 136           | -100.0%       | 43                     | 1,696          | -97.5%       |
| Sylphy                          | 142           | 229           | -38.0%        | 1,517                  | 2,626          | -42.2%       |
| Teana                           | 156           | 264           | -40.9%        | 1,883                  | 3,087          | -39.0%       |
| Skyline                         | 94            | 335           | -71.9%        | 1,299                  | 2,022          | -35.8%       |
| Skyline Coupe                   | 0             | 0             | -             | 0                      | 1              | -100.0%      |
| Skyline Crossover               | 0             | 0             | -             | 0                      | 51             | -100.0%      |
| Fuga                            | 11            | 160           | -93.1%        | 930                    | 1,534          | -39.4%       |
| Cima                            | 21            | 14            | 50.0%         | 191                    | 152            | 25.7%        |
| Leaf                            | 1,912         | 916           | 108.7%        | 9,906                  | 6,627          | 49.5%        |
| Juke                            | 130           | 535           | -75.7%        | 2,434                  | 5,067          | -52.0%       |
| X-Trail                         | 2,495         | 3,313         | -24.7%        | 27,787                 | 30,946         | -10.2%       |
| Wingroad                        | 129           | 211           | -38.9%        | 1,572                  | 2,190          | -28.2%       |
| Lafesta Highwaystar             | 78            | 98            | -20.4%        | 637                    | 1,052          | -39.4%       |
| Serena                          | 3,192         | 7,293         | -56.2%        | 42,045                 | 47,562         | -11.6%       |
| Elgrand                         | 318           | 445           | -28.5%        | 4,811                  | 4,085          | 17.8%        |
| Fairlady Z                      | 65            | 47            | 38.3%         | 331                    | 392            | -15.6%       |
| GT-R                            | 26            | 105           | -75.2%        | 508                    | 578            | -12.1%       |
| Cedric Sedan                    | 5             | 13            | -61.5%        | 41                     | 230            | -82.2%       |
| Paramedic                       | 15            | 13            | 15.4%         | 20                     | 15             | 33.3%        |
| Others                          | 0             | 0             | -             | 2                      | 1              | 100.0%       |
| <b>PV Total</b>                 | <b>16,661</b> | <b>31,445</b> | <b>-47.0%</b> | <b>185,367</b>         | <b>184,225</b> | <b>0.6%</b>  |
| NV150 AD / AD                   | 1,432         | 1,531         | -6.5%         | 13,155                 | 14,039         | -6.3%        |
| NV200 Vanette / Vanette         | 815           | 1,176         | -30.7%        | 7,903                  | 9,386          | -15.8%       |
| e-NV200                         | 2             | 5             | -60.0%        | 34                     | 80             | -57.5%       |
| NV350 Caravan                   | 1,353         | 1,496         | -9.6%         | 16,144                 | 16,021         | 0.8%         |
| NT450 Atlas                     | 72            | 77            | -6.5%         | 552                    | 510            | 8.2%         |
| Atlas F24                       | 420           | 353           | 19.0%         | 3,024                  | 3,269          | -7.5%        |
| Civilian                        | 31            | 21            | 47.6%         | 214                    | 233            | -8.2%        |
| <b>CV Total</b>                 | <b>4,125</b>  | <b>4,659</b>  | <b>-11.5%</b> | <b>41,026</b>          | <b>43,538</b>  | <b>-5.8%</b> |
| <b>Registered Vehicle Total</b> | <b>20,786</b> | <b>36,104</b> | <b>-42.4%</b> | <b>226,393</b>         | <b>227,763</b> | <b>-0.6%</b> |
| DAYZ                            | 4,007         | 3,435         | 16.7%         | 38,472                 | 21,994         | 74.9%        |
| DAYZ Roox                       | 4,617         | 4,269         | 8.2%          | 43,374                 | 23,390         | 85.4%        |
| Moco                            | 0             | 5             | -100.0%       | 0                      | 947            | -100.0%      |
| NV100 / NT100 Clipper           | 5,272         | 3,945         | 33.6%         | 31,691                 | 23,594         | 34.3%        |
| <b>Mini Total</b>               | <b>13,896</b> | <b>11,654</b> | <b>19.2%</b>  | <b>113,537</b>         | <b>69,925</b>  | <b>62.4%</b> |
| <b>Japan Grand Total</b>        | <b>34,682</b> | <b>47,758</b> | <b>-27.4%</b> | <b>339,930</b>         | <b>297,688</b> | <b>14.2%</b> |

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# USA Nissan Sales Results by Model : November 2017

<units>

| Model                       | November       |                |              | YTD (April - November) |                  |              |
|-----------------------------|----------------|----------------|--------------|------------------------|------------------|--------------|
|                             | Volume         |                | Var.<br>(%)  | Volume                 |                  | Var.<br>(%)  |
|                             | 2017           | 2016           |              | FY2017                 | FY2016           |              |
| Versa                       | 7,274          | 7,930          | -8.3%        | 68,572                 | 86,797           | -21.0%       |
| Sentra                      | 17,565         | 14,028         | 25.2%        | 150,203                | 134,728          | 11.5%        |
| Cube                        | 0              | 0              | -            | 0                      | 2                | -100.0%      |
| Altima                      | 19,073         | 20,039         | -4.8%        | 162,812                | 197,285          | -17.5%       |
| Maxima                      | 6,193          | 4,093          | 51.3%        | 47,014                 | 41,152           | 14.2%        |
| Juke                        | 351            | 1,215          | -71.1%       | 5,824                  | 12,416           | -53.1%       |
| Z                           | 320            | 340            | -5.9%        | 3,062                  | 4,201            | -27.1%       |
| GT-R                        | 39             | 58             | -32.8%       | 347                    | 490              | -29.2%       |
| Leaf                        | 175            | 1,457          | -88.0%       | 7,841                  | 9,176            | -14.5%       |
| <b>Total Cars</b>           | <b>50,990</b>  | <b>49,160</b>  | <b>3.7%</b>  | <b>445,675</b>         | <b>486,247</b>   | <b>-8.3%</b> |
| Frontier                    | 7,053          | 5,105          | 38.2%        | 52,914                 | 59,462           | -11.0%       |
| Xterra                      | 0              | 0              | -            | 0                      | 10               | -100.0%      |
| Pathfinder                  | 6,585          | 6,801          | -3.2%        | 48,292                 | 49,925           | -3.3%        |
| Murano                      | 8,393          | 7,589          | 10.6%        | 49,765                 | 57,454           | -13.4%       |
| Rogue                       | 36,080         | 26,629         | 35.5%        | 261,872                | 220,391          | 18.8%        |
| Quest                       | 5              | 117            | -95.7%       | 1,079                  | 4,574            | -76.4%       |
| Armada                      | 3,293          | 1,738          | 89.5%        | 25,008                 | 8,713            | 187.0%       |
| Titan                       | 7,679          | 3,329          | 130.7%       | 36,047                 | 14,213           | 153.6%       |
| NVC                         | 1,130          | 937            | 20.6%        | 8,880                  | 8,615            | 3.1%         |
| NVP                         | 292            | 256            | 14.1%        | 2,807                  | 2,804            | 0.1%         |
| NV200                       | 1,459          | 1,363          | 7.0%         | 12,533                 | 11,633           | 7.7%         |
| <b>Total Trucks</b>         | <b>71,969</b>  | <b>53,864</b>  | <b>33.6%</b> | <b>499,197</b>         | <b>437,794</b>   | <b>14.0%</b> |
| <b>Nissan Brand Total</b>   | <b>122,959</b> | <b>103,024</b> | <b>19.3%</b> | <b>944,872</b>         | <b>924,041</b>   | <b>2.3%</b>  |
| Q40 / G Sedan               | 0              | 0              | -            | 0                      | 11               | -100.0%      |
| Q50                         | 4,289          | 3,361          | 27.6%        | 24,706                 | 26,345           | -6.2%        |
| Q60 Coupe                   | 817            | 810            | 0.9%         | 6,508                  | 2,379            | 173.6%       |
| Q60 Convertible             | 0              | 4              | -100.0%      | 3                      | 164              | -98.2%       |
| Q70                         | 380            | 346            | 9.8%         | 3,404                  | 3,729            | -8.7%        |
| QX30                        | 611            | 473            | 29.2%        | 6,731                  | 1,519            | 343.1%       |
| QX50                        | 1,622          | 1,442          | 12.5%        | 10,754                 | 11,045           | -2.6%        |
| QX60                        | 3,759          | 3,196          | 17.6%        | 27,678                 | 28,185           | -1.8%        |
| QX70                        | 268            | 742            | -63.9%       | 3,681                  | 3,366            | 9.4%         |
| QX80                        | 1,280          | 1,738          | -26.4%       | 10,010                 | 10,692           | -6.4%        |
| <b>Infiniti Brand Total</b> | <b>13,026</b>  | <b>12,112</b>  | <b>7.5%</b>  | <b>93,475</b>          | <b>87,435</b>    | <b>6.9%</b>  |
| <b>USA Grand Total</b>      | <b>135,985</b> | <b>115,136</b> | <b>18.1%</b> | <b>1,038,347</b>       | <b>1,011,476</b> | <b>2.7%</b>  |

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# Europe Nissan Sales Results by Model : November 2017

<units>

| Model                       | November      |               |               | YTD (April - November) |                |               |
|-----------------------------|---------------|---------------|---------------|------------------------|----------------|---------------|
|                             | Volume        |               | Var. (%)      | Volume                 |                | Var. (%)      |
|                             | 2017          | 2016          |               | FY2017                 | FY2016         |               |
| Micra                       | 7,046         | 5,176         | 36.1%         | 63,244                 | 41,297         | 53.1%         |
| Note                        | 19            | 2,197         | -99.1%        | 1,280                  | 23,713         | -94.6%        |
| Tiida                       | 0             | 3             | -100.0%       | 0                      | 2              | -100.0%       |
| Pulsar                      | 1,646         | 2,186         | -24.7%        | 15,107                 | 19,974         | -24.4%        |
| Leaf                        | 429           | 1,509         | -71.6%        | 9,030                  | 9,785          | -7.7%         |
| Almera                      | 1,679         | 972           | 72.7%         | 10,922                 | 8,971          | 21.7%         |
| Versa                       | 0             | 0             | -             | 0                      | 145            | -100.0%       |
| Sentra                      | 0             | 139           | -100.0%       | 2,270                  | 2,409          | -5.8%         |
| Teana / Altima              | 0             | 26            | -100.0%       | 154                    | 158            | -2.5%         |
| Maxima                      | 0             | 20            | -100.0%       | 153                    | 81             | 88.9%         |
| Juke                        | 7,092         | 7,668         | -7.5%         | 60,364                 | 64,262         | -6.1%         |
| Qashqai                     | 21,204        | 21,878        | -3.1%         | 176,268                | 170,232        | 3.5%          |
| Murano                      | 275           | 130           | 111.5%        | 1,874                  | 1,074          | 74.5%         |
| Terrano                     | 1,588         | 1,244         | 27.7%         | 10,596                 | 7,550          | 40.3%         |
| X-Trail                     | 6,345         | 6,312         | 0.5%          | 61,125                 | 54,173         | 12.8%         |
| Pathfinder                  | 2             | 31            | -93.5%        | 145                    | 645            | -77.5%        |
| 370Z                        | 46            | 34            | 35.3%         | 421                    | 398            | 5.8%          |
| 370Z Roadstar               | 9             | 2             | 350.0%        | 118                    | 107            | 10.3%         |
| GT-R                        | 39            | 57            | -31.6%        | 491                    | 454            | 8.1%          |
| Patrol                      | 2             | 22            | -90.9%        | 6                      | 115            | -94.8%        |
| Navara                      | 2,070         | 2,673         | -22.6%        | 17,489                 | 20,138         | -13.2%        |
| Primaster                   | 552           | 480           | 15.0%         | 5,305                  | 520            | 920.2%        |
| NT400 / Cabstar             | 659           | 813           | -18.9%        | 5,632                  | 6,920          | -18.6%        |
| NV200                       | 1,290         | 1,538         | -16.1%        | 11,079                 | 12,195         | -9.2%         |
| e-NV200                     | 350           | 374           | -6.4%         | 2,848                  | 2,818          | 1.1%          |
| NV400                       | 572           | 531           | 7.7%          | 4,312                  | 5,083          | -15.2%        |
| NT500                       | 8             | 72            | -88.9%        | 113                    | 552            | -79.5%        |
| Others                      | 0             | -1            | -100.0%       | 2                      | 39             | -94.9%        |
| <b>Nissan Brand Total</b>   | <b>52,922</b> | <b>56,086</b> | <b>-5.6%</b>  | <b>460,348</b>         | <b>453,810</b> | <b>1.4%</b>   |
| Q30 / QX30                  | 308           | 728           | -57.7%        | 4,474                  | 6,746          | -33.7%        |
| Q50 / G Sedan               | 186           | 209           | -11.0%        | 1,206                  | 1,868          | -35.4%        |
| Q60 Coupe / G Coupe         | 25            | 25            | 0.0%          | 463                    | 88             | 426.1%        |
| Q60 Conv. / G Conv.         | 0             | 0             | -             | 0                      | 7              | -100.0%       |
| Q70 / M                     | 26            | 46            | -43.5%        | 311                    | 557            | -44.2%        |
| QX50 / EX                   | 66            | 140           | -52.9%        | 755                    | 713            | 5.9%          |
| QX60 / JX                   | 90            | 27            | 233.3%        | 440                    | 348            | 26.4%         |
| QX70 / FX                   | 85            | 177           | -52.0%        | 1,113                  | 1,569          | -29.1%        |
| QX80 / QX56                 | 35            | 41            | -14.6%        | 349                    | 448            | -22.1%        |
| <b>Infiniti Brand Total</b> | <b>821</b>    | <b>1,393</b>  | <b>-41.1%</b> | <b>9,111</b>           | <b>12,344</b>  | <b>-26.2%</b> |
| Datsun on-DO                | 1,860         | 1,472         | 26.4%         | 12,910                 | 8,911          | 44.9%         |
| Datsun mi-DO                | 438           | 374           | 17.1%         | 2,182                  | 2,770          | -21.2%        |
| <b>Datsun Brand Total</b>   | <b>2,298</b>  | <b>1,846</b>  | <b>24.5%</b>  | <b>15,092</b>          | <b>11,681</b>  | <b>29.2%</b>  |
| <b>Europe Grand Total</b>   | <b>56,041</b> | <b>59,325</b> | <b>-5.5%</b>  | <b>484,551</b>         | <b>477,835</b> | <b>1.4%</b>   |

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# China Nissan Sales Results by Model : November 2017

<units>

| Model                       | November       |                |              | YTD (January - November) |                  |              |
|-----------------------------|----------------|----------------|--------------|--------------------------|------------------|--------------|
|                             | Volume         |                | Var. (%)     | Volume                   |                  | Var. (%)     |
|                             | 2017           | 2016           |              | CY2017                   | CY2016           |              |
| Tiida H/B                   | 9,310          | 6,828          | 36.4%        | 67,669                   | 30,281           | 123.5%       |
| Sunny                       | 3,583          | 6,971          | -48.6%       | 34,927                   | 71,272           | -51.0%       |
| Sylphy                      | 44,028         | 40,305         | 9.2%         | 371,486                  | 317,435          | 17.0%        |
| Lannia                      | 7,955          | 7,276          | 9.3%         | 53,291                   | 75,270           | -29.2%       |
| Teana                       | 12,355         | 7,616          | 62.2%        | 101,547                  | 81,740           | 24.2%        |
| Maxima                      | 45             | 269            | -83.3%       | 1,214                    | 1,622            | -25.2%       |
| March                       | 0              | 4              | -100.0%      | 5                        | 154              | -96.8%       |
| Livina (2row)               | 550            | 992            | -44.6%       | 5,221                    | 8,455            | -38.2%       |
| Livina C-gear               | 0              | 85             | -100.0%      | 486                      | 1,965            | -75.3%       |
| Kicks                       | 8,973          | 0              | -            | 19,640                   | 0                | -            |
| Qashqai                     | 15,211         | 15,861         | -4.1%        | 144,665                  | 120,210          | 20.3%        |
| X-Trail                     | 17,348         | 16,128         | 7.6%         | 163,148                  | 162,550          | 0.4%         |
| Murano                      | 2,526          | 1,459          | 73.1%        | 21,545                   | 17,372           | 24.0%        |
| Paladin                     | 0              | 1              | -100.0%      | 0                        | 1,612            | -100.0%      |
| Quest                       | 111            | 186            | -40.3%       | 1,868                    | 2,090            | -10.6%       |
| 370Z                        | 0              | 3              | -100.0%      | 5                        | 6                | -16.7%       |
| GT-R                        | 5              | 2              | 150.0%       | 46                       | 18               | 155.6%       |
| Patrol                      | 36             | 105            | -65.7%       | 363                      | 1,106            | -67.2%       |
| Pickup                      | 446            | 958            | -53.4%       | 4,484                    | 8,963            | -50.0%       |
| Navara                      | 1,238          | 0              | -            | 7,534                    | 0                | -            |
| NV200                       | 1,214          | 970            | 25.2%        | 7,992                    | 8,924            | -10.4%       |
| NT400 Cabster               | 0              | 0              | -            | 0                        | 486              | -100.0%      |
| <b>Nissan Brand Total</b>   | <b>124,934</b> | <b>106,019</b> | <b>17.8%</b> | <b>1,007,136</b>         | <b>911,531</b>   | <b>10.5%</b> |
| Q50                         | 2,203          | 1,922          | 14.6%        | 19,540                   | 16,907           | 15.6%        |
| Q60 Coupe                   | 27             | 0              | -            | 217                      | 0                | -            |
| Q60 Conv.                   | 0              | 0              | -            | 0                        | 28               | -100.0%      |
| Q70                         | 780            | 631            | 23.6%        | 6,542                    | 5,285            | 23.8%        |
| QX30                        | 212            | 49             | 332.7%       | 3,492                    | 49               | 7026.5%      |
| QX50 / EX                   | 687            | 777            | -11.6%       | 6,349                    | 7,589            | -16.3%       |
| QX60 / JX                   | 486            | 356            | 36.5%        | 3,532                    | 4,040            | -12.6%       |
| QX70 / FX                   | 24             | 16             | 50.0%        | 306                      | 401              | -23.7%       |
| QX80 / QX56                 | 31             | 64             | -51.6%       | 469                      | 363              | 29.2%        |
| ESQ                         | 158            | 200            | -21.0%       | 2,138                    | 2,250            | -5.0%        |
| <b>Infiniti Brand Total</b> | <b>4,608</b>   | <b>4,015</b>   | <b>14.8%</b> | <b>42,585</b>            | <b>36,912</b>    | <b>15.4%</b> |
| D50                         | 244            | 405            | -39.8%       | 4,657                    | 13,834           | -66.3%       |
| D60                         | 4,393          | 0              | -            | 4,393                    | 0                | -            |
| R30                         | 1              | 208            | -99.5%       | 113                      | 3,722            | -97.0%       |
| R50                         | 1,004          | 735            | 36.6%        | 11,929                   | 22,640           | -47.3%       |
| R50X                        | 55             | 71             | -22.5%       | 556                      | 2,281            | -75.6%       |
| EV(e30)                     | 0              | 12             | -100.0%      | 4                        | 1,648            | -99.8%       |
| T70                         | 3,925          | 7,380          | -46.8%       | 54,130                   | 58,718           | -7.8%        |
| T90                         | 4,052          | 0              | -            | 36,493                   | 0                | -            |
| M50V                        | 946            | 0              | -            | 8,490                    | 0                | -            |
| <b>Venucia Brand Total</b>  | <b>14,620</b>  | <b>8,811</b>   | <b>65.9%</b> | <b>120,765</b>           | <b>102,843</b>   | <b>17.4%</b> |
| <b>DF Brand vehicles</b>    | <b>21,222</b>  | <b>16,955</b>  | <b>25.2%</b> | <b>164,931</b>           | <b>140,793</b>   | <b>17.1%</b> |
| <b>China Grand Total</b>    | <b>165,384</b> | <b>135,800</b> | <b>21.8%</b> | <b>1,335,417</b>         | <b>1,192,079</b> | <b>12.0%</b> |

\* Sales in China (excluding commercial vehicles) have been based on retail since January 2015.

\*\* The results provided are for your reference only. All figures are believed to be accurate by the Company at the time of issue. However, revisions may be made periodically without notice.