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With Our Shareholders and Investors

Maintaining Market Trust Through Disclosure

Nissan's investor relations are founded in a firm commitment to continual disclosure with the highest standards of transparency. Our aim is to communicate accurate, detailed information about the company's strategy, vision and management plans, not only to our corporate investors, but also to financial analysts and our increasingly diverse individual investors. In this way we can build market trust and ensure a consistent match between the company's intrinsic value and its market value. Making full use of market feedback is essential to maximizing Nissan's long-term corporate value. We therefore do our utmost to maintain good communication with our shareholders and investors so that they are satisfied with our transparency and able to make sound investment decisions.

Ensuring World-Class Transparency

As a global company, Nissan works to ensure a world-class level of transparency in its information disclosure. In addition to reporting our financial results through quarterly visits with institutional investors around the world, interviews with journalists and meetings for general investors, we also provide opportunities for direct observation of our day-to-day operations through tours of our production facilities in Japan and elsewhere around the globe, as well as our dealerships. To promote continued support for and understanding of our management strategies, we are increasing opportunities for direct dialogue with executive managers. Alain Dassas, appointed chief financial officer in September 2007, directs our efforts to strengthen communication with shareholders and investors.

At Nissan, we carry out investor relations geared to the creation of long-term value for shareholders by fairly and promptly disclosing information that will help shareholders and investors more accurately forecast future corporate performance.



<http://www.nissan-global.com/EN/IR/>

Detailed information for investors is available on our website.

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Setting a Clear Dividend Plan

Nissan announced the Nissan GT 2012 business plan in May 2008. Part of this plan was the proposal of a long-term dividend policy to allow more visibility for and improve transparency in the ways Nissan rewards its shareholders.

In Nissan GT 2012, we made a commitment to these dividend amounts: ¥42 per share for fiscal 2008, ¥44 per share for fiscal 2009 and ¥46 per share for fiscal 2010.

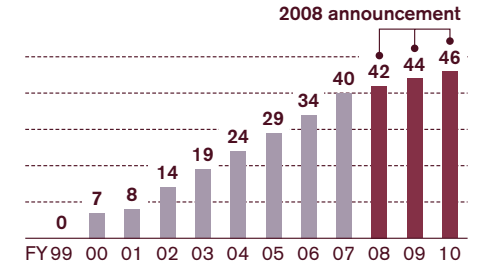
Attendance High at Shareholders Meeting

Nissan was pleased to welcome 2,135 shareholders to the 108th ordinary general meeting of shareholders, held on June 20, 2007, at the Pacifico Yokohama in Kanagawa Prefecture. The agenda included the management report for fiscal 2006 and an explanation of the business forecast for 2007. At the informal gathering held after the conclusion of the meeting, shareholders had the opportunity to frankly exchange ideas and opinions with company executives, including CEO Carlos Ghosn. An exhibition corner with a panel display outlining Nissan's CSR activities—including its philanthropy efforts, one of the company's nine key areas for CSR—was also set up at the venue to help shareholders gain a better understanding of Nissan's business.

Increasing Communication with Individual Investors

As opportunities for stock ownership by individuals have increased in recent years, the number of individual investors holding shares in Nissan has also risen steadily. At the end of fiscal 2007, 249,000 individual investors held shares in Nissan, an increase of 28% from the previous year. In response to this heightened interest we are boosting activities to meet with individual investors. In addition to hosting regional investment forums to present Nissan's strategies for corporate growth, during 2007 we also held conferences to explain Nissan's measures to protect the environment and safety technologies and conducted special tours of our production plants. To provide our individual investors with further access to information on our activities, we launched a Japanese-language website exclusively for them in March 2007. We also started a first-ever hospitality program for shareholders at the end of March 2008 with the aim of increasing investment appeal. In April 2008 we launched an e-mail reporting service in Japanese for individual investors.

Three-Year Dividend Plan (yen/share)



Nissan executives mingle with shareholders at the post-meeting informal gathering.



A presentation at a Nissan investment forum



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Please see our website for more information on investor relations.

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Nissan at the Top in Corporate Disclosure

Nissan received the fiscal 2007 Award for Excellence in Corporate Disclosure from the Security Analysts Association of Japan (SAAJ), ranking first in the automobiles, auto parts and tires category. The SAAJ's corporate disclosure evaluation and award system comprises an annual ranking by securities analysts of the IR activities of companies in various industries, based on responses to industry-specific questionnaires, with the objective of promoting quality and promptness of corporate disclosure. Nissan received high marks for its measures for fair disclosure as well as its voluntary, proactive efforts in this area. This year marks the third consecutive year that Nissan has placed among the top companies in this category, and the first year it has taken the top spot.



COO Toshiyuki Shiga receives the SAAJ award.

Survey of Individual Investors

This survey was distributed to 200 participants at a November 2007 investment forum, with respondents answering questions on Nissan's safety and environmental technologies. Below are some selected survey results.

Nearly 70% of the respondents noted that their evaluation of Nissan technologies had improved thanks to the content of the investment forum, a sign that we are seeing success in deepening understanding of our technological improvements through these gatherings.

Investment Outlook

Approximately 80% of survey respondents owned no shares in Nissan, but around 60% of these respondents noted an improved perception of Nissan as an investment target following the forum.

Criteria Used to Evaluate Companies (Number of respondents choosing each item, with multiple responses possible; 185 valid responses received.)

