



<TRANSLATION>

November 7, 2024

Company Name	Nissan Motor Co., Ltd.
Securities Code	7201 (TSE Prime Market)
Inquiry	IR Department (TEL 045-523-5523)

Notice regarding Rationalization of Headcount Reductions, etc

Nissan Motor Co., Ltd. (the “Company”) has planned a turnaround actions in response to the results of the first half of this fiscal year and the full-year outlook.

1. Reasons for rationalization of headcount reductions, etc.

Through Nissan NEXT transformation plan Nissan was able to generate an operating margin that was closer to its target. However, there was a significant supply-demand imbalance due to semi-conductor shortages. After the markets normalized, Nissan realized various issues such as cost competitiveness and brand power.

Facing a severe situation, Nissan is taking urgent measures to turnaround its performance and create a leaner, more resilient business capable of swiftly adapting to changes in the markets.:

(1) Stabilize Right-size business

To achieve healthy growth in the future, the company will adopt a structure that can secure sustainable profitability and cash generation even at a level of 3.5 million units in annual sales by fiscal year 2026.

(2) Reinforce product and Ensure growth in the mid-to-long term

Execution of the business plan, The Arc, will be carried out over the medium to long term, while improving investment efficiencies and product competitiveness through the promotion of strategic partnerships.

2. Details of rationalization

- (1) Reduce global production capacity by 20%
- (2) Reduce global headcount by 9,000
- (3) Decrease “selling, general and administrative” expenses
- (4) Rationalize asset portfolio
- (5) Prioritize CAPEX & R&D

3. Financial impact on business performance

Nissan is currently examining the costs required for this rationalization. The Company will promptly announce them once they are clarified.

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