

November 7, 2024

Company Name Nissan Motor Co., Ltd. Securities Code 7201 (TSE Prime Market)

Inquiry IR Department

(TEL 045-523-5523)

Revision of Fiscal Year 2024 Financial Forecast

Nissan Motor Co., Ltd. (the "Company") hereby announces that the Company revised its financial forecast for fiscal year 2024, which was previously announced on July 25, 2024, as described below.

1. Revision of consolidated financial forecast for FY2024 (April 1, 2024 – March 31, 2025)

	Net sales	Operating profit	Net income attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	14,000,000	500,000	300,000	81.95
Revised forecast (B)	12,700,000	150,000	TBD	TBD
Change (B-A)	-1,300,000	-350,000	_	_
Change (%)	-9.3%	-70.0%	_	_
(Ref.) FY2023 Full-year Results	12,685,716	568,718	426,649	110.47

2. Reasons for revision

The full-year consolidated financial forecasts for FY2024 were amended from the previously announced forecasts based on our recent business results, in addition to the impact of exchange rate fluctuations. The consolidated sales volume for the full year is expected to be 3.4 million units, a decrease from the previously announced figure. The assumption of the foreign exchange rate for the full-year average has been changed from 155 yen per U.S. dollar and 167 yen per euro to 149 yen per U.S. dollar and 164 yen per euro.

Meanwhile, since the Company is currently taking turnaround actions to improve its performance in the year ending March 31, 2025, it is difficult to make a reasonable forecast on its net income attributable to owners of parent at this time being. The Company will disclose its forecast immediately once future outlook become clear.

The financial forecast is based on judgment and estimates that were made using currently available information. By nature, such financial forecasts are subject to uncertainty and risk. Therefore, you are advised that the final results may significantly differ from the aforementioned forecasts due to changes in the economic environment related to our business, market trends, exchange rates, and other factors.

^{*}Explanation regarding the appropriate use of forecasts for financial forecast.