



<TRANSLATION>

December 12, 2023

Company Name	Nissan Motor Co., Ltd.
Securities Code	7201 (TSE Prime Market)
Inquiry	IR Department (TEL 045-523-5523)

Notice on the Acquisition of Own Shares, the Acquisition of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and the Cancellation of Own Shares

Nissan announces the Board of Directors on December 12, 2023 resolved on the following matters relating to the acquisition of own shares and the method of acquisition pursuant to Article 156 of the Companies Act as applied pursuant to Article 165(3) of the Companies Act, and the cancellation of own shares pursuant to Article 178 of the Companies Act.

1. Reasons for acquisition of treasury shares

Renault decided to sell a part of Nissan shares that are held in a French trust, Nissan has agreed to acquire the same by making use of its right of first offer as agreed with Renault under the New Alliance Agreement. Nissan has decided to cancel all the acquired shares.

The transaction will be funded using Nissan's net cash position. This decision is in line with Nissan's commitment to enhancing shareholder returns and capital efficiency whilst maintaining the necessary financial resources to deliver Nissan's ambitious business plans.

2. Method of acquisition

At 8:45 a.m. on December 13, 2023, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of ¥568.5 (including final special quote) for today, December 12, 2023 (no changes to other transaction systems or transaction times will be made).

The purchase order will apply only to the specified transaction time.

3. Contents of matters relating to the acquisition

(1) Class of shares to be acquired	Common stock
(2) Total number of shares to be acquired	211,000,000 shares (Percentage of total number of shares issued (excluding treasury shares) 5.03%)
(3) Total amount of share acquisition cost	119,953,500,000 JPY
(4) Announcement of results of acquisition	The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on December 13, 2023

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

Note 3: Renault S.A. a shareholder of Nissan, has notified Nissan of its intention to offer the number of shares stated under 3.(2) above held in a French trust for the repurchase.

4. Contents of matters relating to the cancellation

(1) Class of shares to be cancelled	Common stock
(2) Total number of shares to be cancelled	All shares acquired under 3. above
(3) Scheduled date of cancellation	December 15, 2023

- END -

Reference; Treasury shares held as of November 30, 2023

Total number of shares issued (excluding treasury shares)	4,198,784,437 shares
Number of treasury shares	21,930,675 shares