

<TRANSLATION>



October 11, 2022

Company Name	Nissan Motor Co., Ltd.
Securities Code	7201
Inquiry	IR Department (TEL 045-523-5523)

Notice concerning posting of extraordinary loss from exit from Russian market and transfer of shares of Nissan Manufacturing Russia LLC

Nissan Motor Co., Ltd. (the “Company”) hereby announces that it has decided to exit from the Russian market and transfer all shares of Nissan Manufacturing Russia LLC (“NMGR”), a subsidiary of the Company, to the Central Research and Development Automobile Engine Institute (“NAMI”).

Reason for the exit from Russian market

The Company and NMGR suspended production at its plant in St. Petersburg in March 2022, due to supply chain disruptions. Since then, the Company and NMGR have been monitoring the situation closely, but there is no visibility of external environment changing. For this reason, the Company has decided to transfer all its shares in NMGR to NAMI and exit from Russian market.

Overview of Counterparty

Name	: Central Research and Development Automobile Engine Institute
Location	: Moscow, Russia
Business description	: Research, development and manufacturing of automobiles
Relationship with the Company	: Capital relationship – None Personnel relationship – None Business relationship – None Related party relationship – None

Transfer Value

The transfer value of NMGR shares to NAMI is 1 Euro.

Outlook

The Company expects to incur an extraordinary loss of approximately 100 billion yen from the transfer of NMGR shares to NAMI. The extraordinary loss includes the loss on transfer of receivables from NMGR, the loss on reversal of currency translation adjustments, and other items. The extraordinary loss figure is a forecast based on current exchange rate, and is subject to change. The Company has maintained its financial forecast for the fiscal year ending March 31, 2023.

End