



<TRANSLATION>

February 13, 2020

Company Name Nissan Motor Co., Ltd.
 Code No. 7201
 Inquiry IR Department
 (TEL 045-523-5523)

Revision of FY2019 Financial Forecast and FY2019 Dividend Plan

Due to the current business environment, the company revised its financial forecast and dividend plan for FY2019, which was previously announced on November 12, 2019.

1. Revision of FY2019 Financial Forecast

	Net sales	Operating income	Net income attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previous projection (A)	10,600,000	150,000	110,000	28.11
Revised projection (B)	10,200,000	85,000	65,000	16.61
Variance in amount (B-A)	△ 400,000	△ 65,000	△ 45,000	—
Variance in percentage (%)	△ 3.8%	△ 43.3%	△ 40.9%	—
(Ref.) FY2018 Full Year Results	11,574,247	318,224	319,138	81.59

Note: Revised projection does not include impact of novel coronavirus pandemic.

<Reasons for revision>

Despite having made steady progress in its business transformation and profit recovery measures, due to weak performance and a slowdown in total industry volume the company has revised its full-year guidance.

2. Revision of FY2019 Dividend Plan

	Dividend per share		
	1 st half	Year-end	Full-year
	Yen	Yen	Yen
Previous dividend plan (Announced on November 12, 2019)	—	—	—
Revised dividend plan	—	0.00	10.00
FY2019 dividend	10.0		
(Ref) FY2018 dividend	28.5	28.5	57.0

<Reasons for revision>

In view of fiscal year 2019 profit and free cash flow forecasts, and the need for investment in future technologies to strengthen the company's competitiveness, the company plans not to distribute a year-end dividend for fiscal year 2019.

※Explanation regarding the appropriate use of forecasts for business results.

The financial forecasts for business results are based on judgments and estimates made from currently available information.

By nature, such financial forecasts are subject to uncertainty and risk. Therefore, you are advised that the

final results may significantly differ from the aforementioned forecasts due to changes in economic environments related to our business, market trends, exchange rates and other factors.

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