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November 22, 2018

Company Name: Nissan Motor Co., Ltd.  
Representative Director and President: Hiroto Saikawa  
(Code No. 7201, Tokyo Stock Exchange First Section)  
Contact person: Joji Tagawa, Corporate Vice President, IR Department  
(TEL 045-523-5523)

### **Announcement regarding Changes of Representative Directors**

On November 22, 2018 the Company resolved to remove representative rights and position of Chairman of its directors as follows:

#### 1. Reasons for Removals

With respect to Carlos Ghosn, an internal investigation has uncovered the following misconducts directed by him:

- (i) the misconduct of recording compensation amounts in the annual securities report that were less than actual, in order to reduce the amount of his compensation to be disclosed, over many years;
- (ii) the misconduct of expending our company's investment capital for his personal use, under false pretenses;
- (iii) other misconduct, such as expending our company's expenses for personal use.

With respect to Greg Kelly, as a result of an internal investigation he has been determined to be the mastermind of this matter, together with Carlos Ghosn.

The Company will further investigate this matter and consider measures to enhance the Company's governance.

#### 2. Name and Title of Removed Representative Directors

Name	New title	Current title
Carlos Ghosn	Director	Representative Director Director Chairman
Greg Kelly	Director	Representative Director

#### 3. Date of Removals

November 22, 2018