



<TRANSLATION>

February 8, 2018

Company Name Nissan Motor Co., Ltd.  
Code No. 7201  
Inquiry IR Department  
(TEL 045-523-5523)

### Revision of FY2017 Financial Forecast

Due to the current business environment, the Company has revised its financial forecast, which was previously announced on November 8, 2017.

#### Revision of FY2017 Financial Forecast

	Net sales	Operating income	Net income attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previous projection (A)	11,800,000	645,000	535,000	136.77
Revised projection (B)	11,800,000	565,000	705,000	180.25
Variance in amount (B-A)	0	80,000	170,000	-
Variance in percentage (%)	0.0%	12.4%	31.8%	-
(Ref.) FY2016 Full Year Results	11,720,041	742,228	663,499	165.94

#### <Reasons for the Revision>

The revised forecast for Operating income in FY2017 has comprehended negative impacts coming from additional losses for vehicle inspection issue, dealer inventory adjustment and cost increase of raw materials. These negative impacts of Operating income are more than offset by improved profit from companies accounted for by equity method, including China joint venture and decrease in income tax expenses from the Tax Cuts and Jobs Act enacted in the U.S. Therefore, the forecast for Net income attributable to owners of parent in FY2017 has been revised upward.

Explanation regarding the appropriate use of forecasts of business results.

The financial forecasts of business results are based on judgments and estimates that have been made using of currently available information.

By nature, such financial forecasts are subject to uncertainty and risk. Therefore, you are advised that the final results might be significantly different from the aforementioned forecasts due to changes in economic environments related to our business, market trends and exchange rate, etc.

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