

November 12, 2019

Company Name Nissan Motor Co., Ltd.

Code No. 7201

Inquiry IR Department

(TEL 045-523-5523)

Revision of FY2019 Financial Forecast

Due to the current business environment, the company revised its financial forecast for FY2019, which was previously announced on May 14, 2019.

Revision of FY2019 Financial Forecast

	Net sales	Operating income	Net income attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previous projection (A)	11,300,000	230,000	170,000	43.45
Revised projection (B)	10,600,000	150,000	110,000	28.11
Variance in amount (B-A)	△700,000	△80,000	△60,000	_
Variance in percentage (%)	△6.2%	△34.8%	△35.3%	_
(Ref.)				
FY2018 Full Year Results	11,574,247	318,224	319,138	81.59

<Reasons for revision>

- First half performance lower than planned under original financial forecast announced in May 2019.
- Appreciation of yen compared to original foreign exchange rate assumption.
- Uncertainty in economic environment and stagnation of total industry volume expected to continue.

*Explanation regarding the appropriate use of forecasts for business results.

The financial forecasts for business results are based on judgments and estimates made from currently available information.

By nature, such financial forecasts are subject to uncertainty and risk. Therefore, you are advised that the final results may significantly differ from the aforementioned forecasts due to changes in economic environments related to our business, market trends, exchange rates and other factors.