

December 23, 2019

Company Name: Nissan Motor Co., Ltd. Code No. 7201 Inquiry IR Department (TEL 045-523-5523)

Notice on Submission of a Written Answer for an Official Notice of Commencement of Trial Procedures regarding Administrative Monetary Penalty Payment

As announced in the "Notice on Recommendation for Administrative Monetary Penalty Payment Order by the Securities and Exchange Surveillance Commission" dated December 10, 2019, Nissan Motor Co., Ltd. (the "Company") was the subject of a recommendation by the Securities and Exchange Surveillance Commission to the Prime Minister and the Commissioner of the Financial Services Agency (the "FSA") that the FSA should issue an administrative monetary penalty payment order of 2,424,895,000 yen against the Company, pursuant to Article 20(1) of the Act for Establishment of Financial Services Agency. The Company has subsequently received a written notice of commencement of trial procedures from the Commissioner of the FSA.

The Company now announces that, in response to this written notice, it has today submitted a written answer not disputing the alleged facts and the amount of the administrative monetary penalty. At a later date, the Company will pay the amount of the administrative monetary penalty in accordance with the payment order to be issued by the FSA. The Company takes seriously this recommendation for issuance of an administrative monetary penalty payment order, and expresses its deepest regret to its stakeholders for any trouble caused. The Company will continue its efforts to strengthen its governance and compliance, including ensuring the accuracy of disclosures of corporate information.