

NISSAN MOTOR CORPORATION

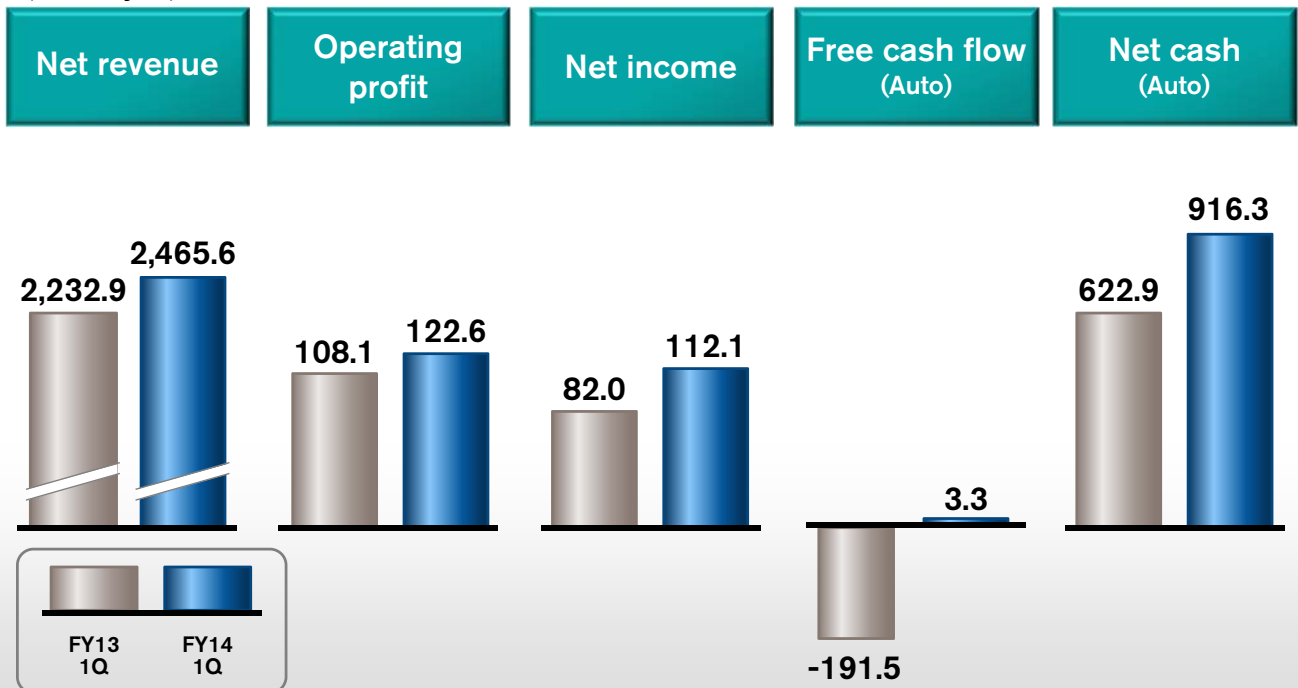


FY2014 first-quarter financial results

Nissan Motor Co., Ltd
July 28, 2014

Key performance indicators : financial results (TSE report basis - China JV Equity basis)

(billion yen)



FY14 business update

FY14 1st quarter sales performance

FY14 1st quarter consolidated financial performance

FY14 business update


Common Module Families update




2014 Kelley Blue Book
12 Best Family Cars
www.kbb.com



2014
Parents &
Edmunds.com
10 BEST
FAMILY CARS



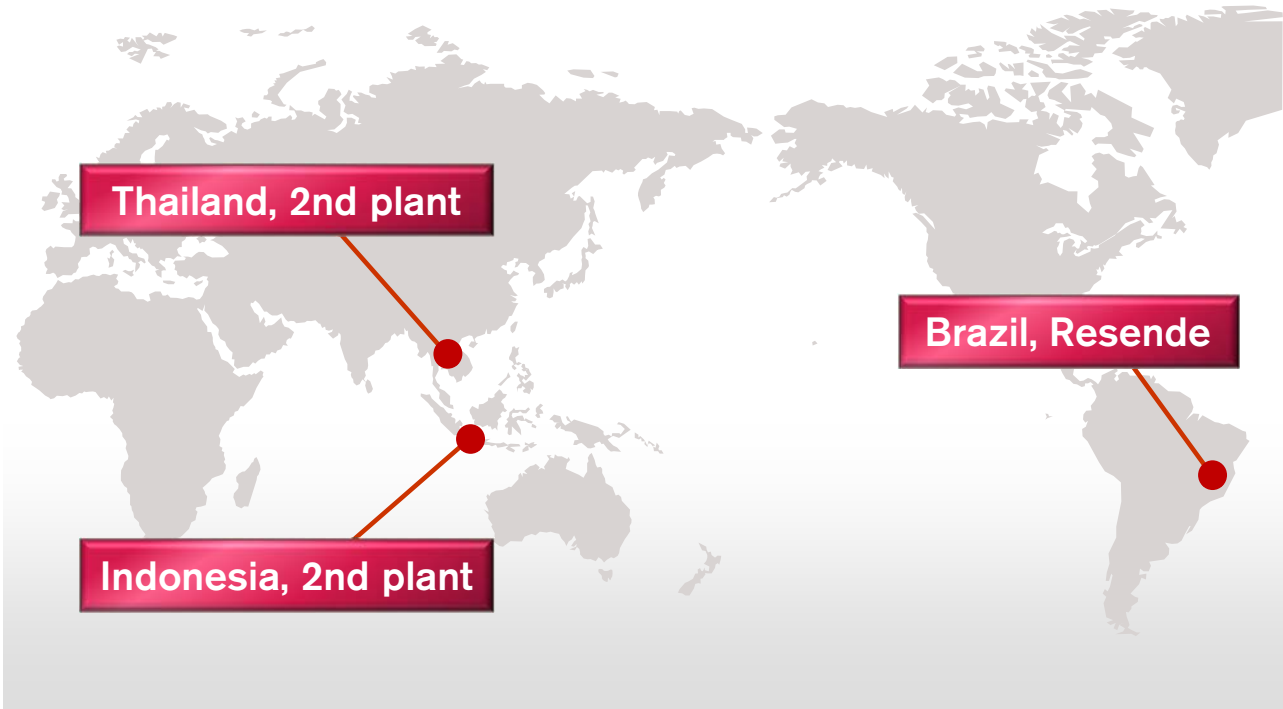
WHATCAR?
Car of the
Year 2014
Best small SUV



FOR SAFER CARS
EURO NCAP
www.euroncap.com
★★★★★
TEST 2014

FY14 business update

Opened new plants



FY14 business update

Next generation pickup truck



FY14 business update

Zero-emission leadership

EV models

- Cumulative global sales of Nissan LEAF reached 124,000 units



- Commercial EV e-NV200



EV infrastructure

- OEM jointly established new company, Nippon Charge Service in Japan



- “No Charge to Charge” program in US

FY14 business update

Datsun update

Datsun GO+ Panca in Indonesia



Datsun on-DO in Russia



FY14 business update

Alliance and strategic cooperation



DAIMLER

- Renault-Nissan Alliance posted record synergies of 2.9 billion euros in 2013



- Engine assembly for Infiniti Q50 and Mercedes-Benz C-Class in US
- Joint development and production in Mexico for Infiniti and Mercedes-Benz

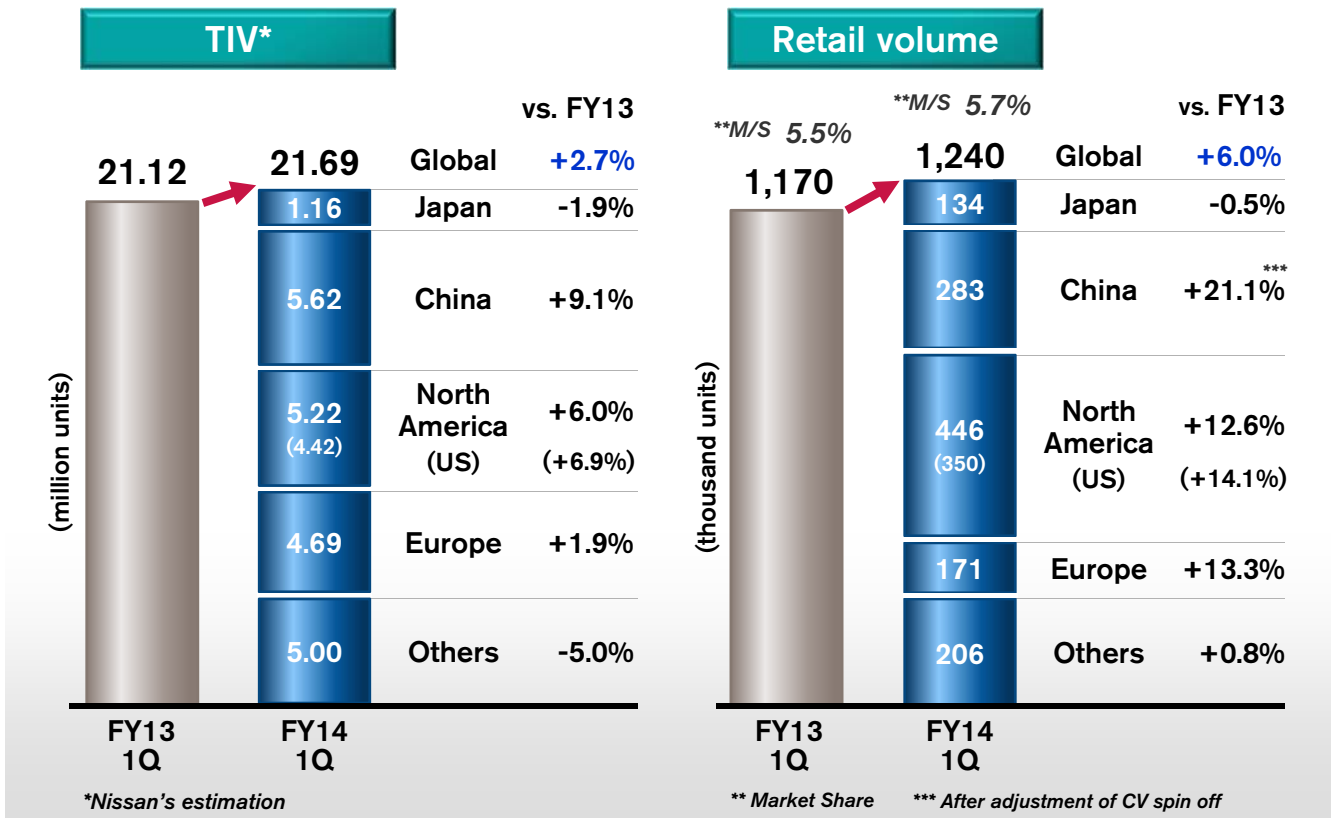


FY14 business update

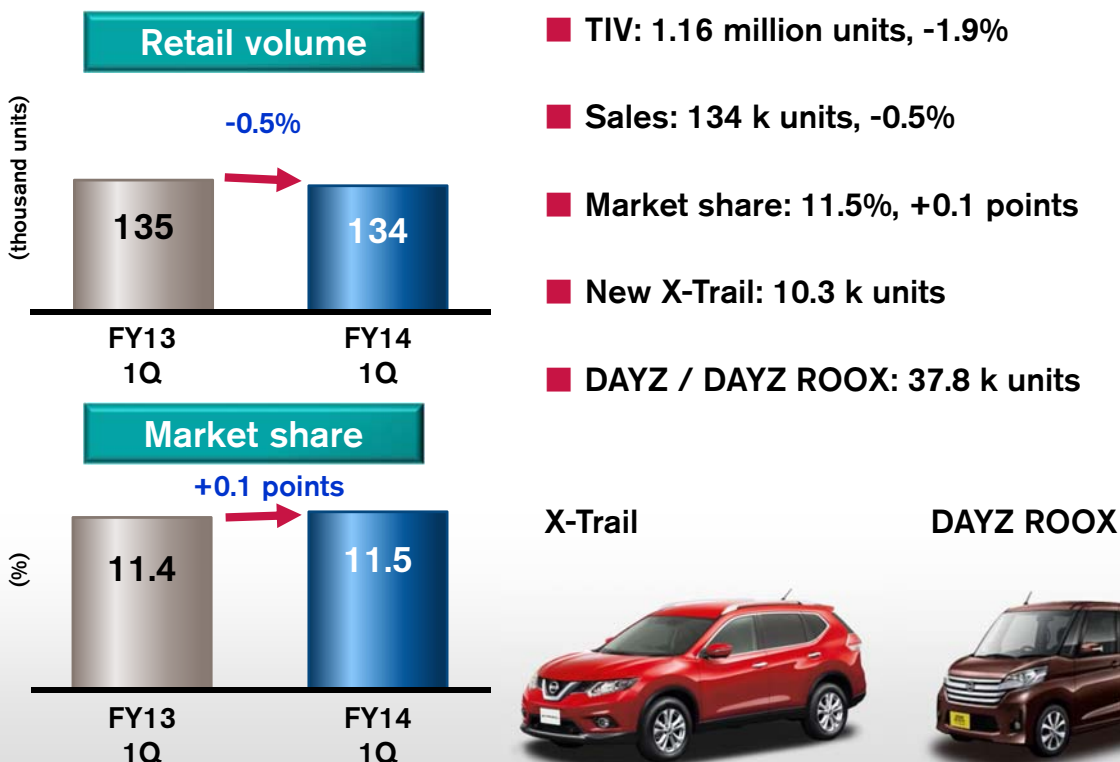
FY14 1st quarter sales performance

FY14 1st quarter consolidated financial performance

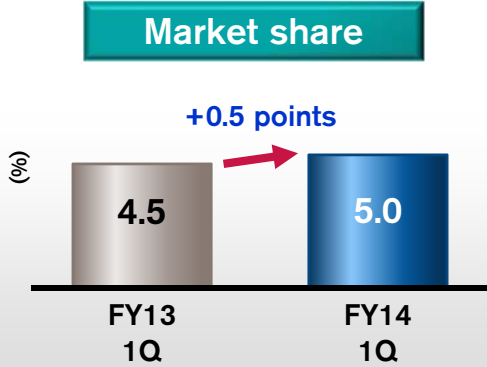
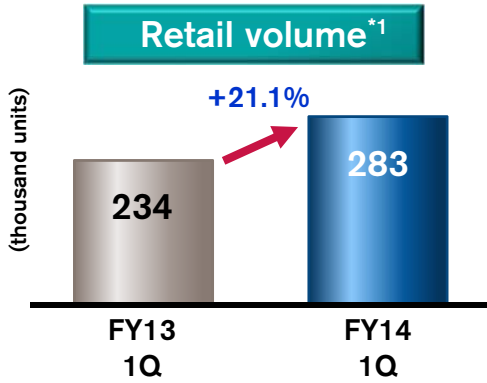
FY14 1st quarter sales performance: Global



FY14 1st quarter sales performance: Japan



FY14 1st quarter sales performance: China (Jan. to Mar.)



FY14 1Q (Jan. to Mar.)

- TIV^{*2} : 5.62 million units, +9.1%
- Sales: 283 k units, +21.1%^{*3}
- Market share: 5.0%, +0.5 points^{*3}
- Sylphy sales: 69 k units, +25.2%

FY14 2Q (Apr. to Jun.)

- TIV^{*2} : 5.43 million units, +8.8%
- Sales: 337 k units, +9.6%
- Market share: 6.2%

Venucia R50



Sylphy

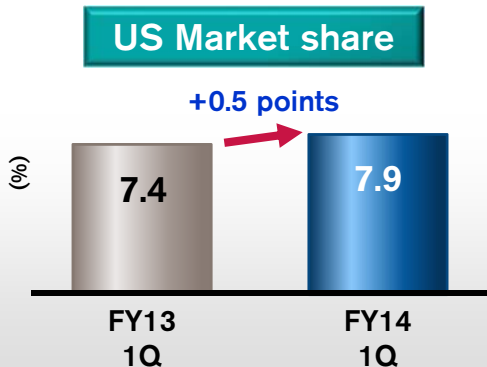
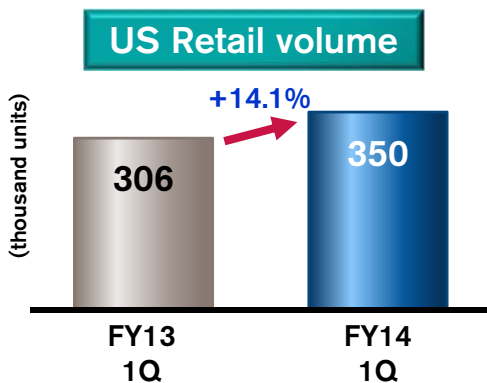


* 1: Sales to dealers

* 2: TIV for China : Passenger and LCV only

* 3: After adjustment of CV spin off

FY14 1st quarter sales performance: North America



US

- TIV: 4.42 million units, +6.9%
- Sales: 350 k units, +14.1%
- Market share: 7.9%, +0.5 points

Canada

- Sales: 32 k units, +28.2%
- Market share: 6.0%, +1.2 points

Mexico

- Sales: 64 k units, -0.3%
- Market share: 25.6%, +0.5 points

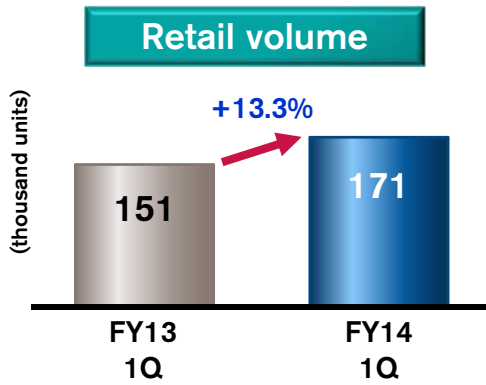
Altima



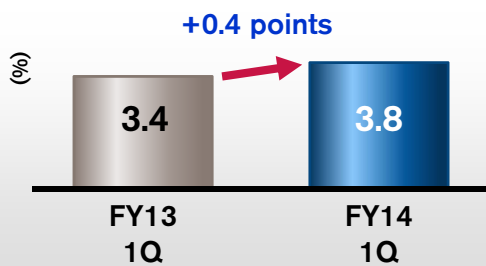
Rogue



FY14 1st quarter sales performance: Europe



Market share



- TIV: 4.69 million units, +1.9%
- Europe excluding Russia: 132 k units, +9.0%
- Russia: 39 k units, +31.2%

■ Market share:

	FY13	FY14
Russia	4.1%	6.1%
Europe excl. Russia	3.2%	3.4%

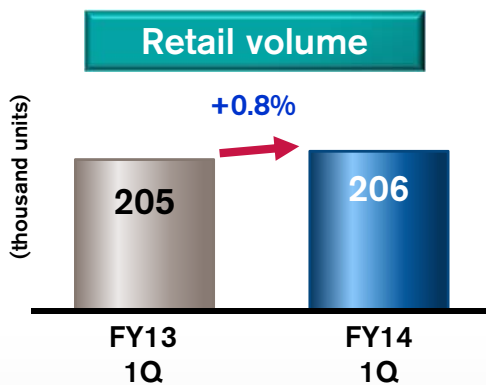
Qashqai



Note



FY14 1st quarter sales performance: Other markets



- Estimated TIV: 5.00 million units, -5.0%
- Sales: 206 k units, +0.8%
- Asia & Oceania: 90.2 k units, +6.2%
- Latin America: 42.7 k units, -12.6%
- Middle East: 52.7 k units, +10.9%

Datsun GO



Terrano



FY14 business update

FY14 1st quarter sales performance

FY14 1st quarter consolidated financial performance

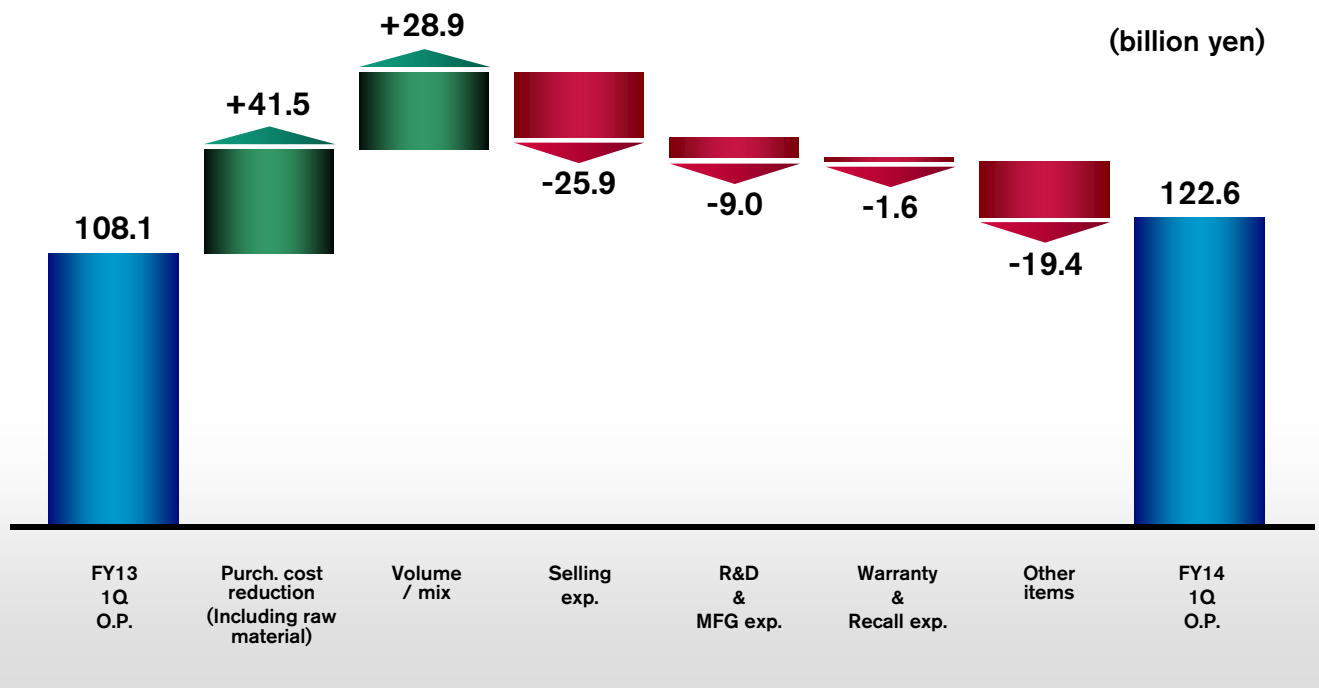
FY14 1st quarter financial performance (TSE report basis - China JV Equity basis)

(billion yen)

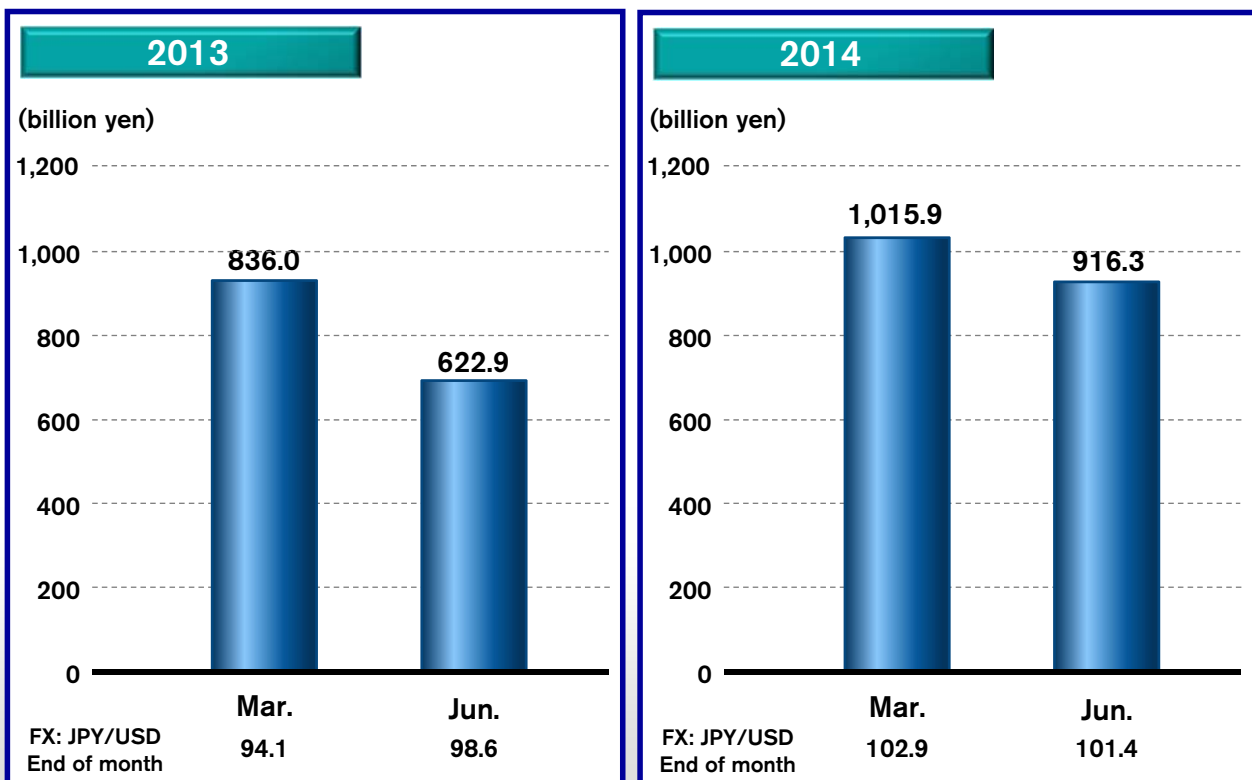
	FY13 1Q	FY14 1Q	Variance	Change vs. FY13 (%)
Net revenue	2,232.9	2,465.6	+232.7	+10.4%
Operating profit	108.1	122.6	+14.5	+13.4%
<i>OP margin</i>	4.8%	5.0%		
<i>Non-operating</i>	6.7	26.2		
Ordinary profit	114.8	148.8	+34.0	+29.6%
<i>Extraordinary</i>	0.2	-1.5		
Profit before tax	115.0	147.3	+32.3	+28.1%
<i>Taxes</i>	-27.8	-30.8		
<i>Effective tax rate</i>	24.2%	20.9%		
<i>Minority interest</i>	-5.2	-4.4		
Net income	82.0	112.1	+30.1	+36.7%
<i>FX rate</i>	98.8 JPY/USD 129.0 JPY/EUR	102.2 JPY/USD 140.1 JPY/EUR	+3.4 JPY/USD +11.1 JPY/EUR	

FY14 1st quarter financial performance (TSE report basis - China JV Equity basis)

Operating profit variance analysis

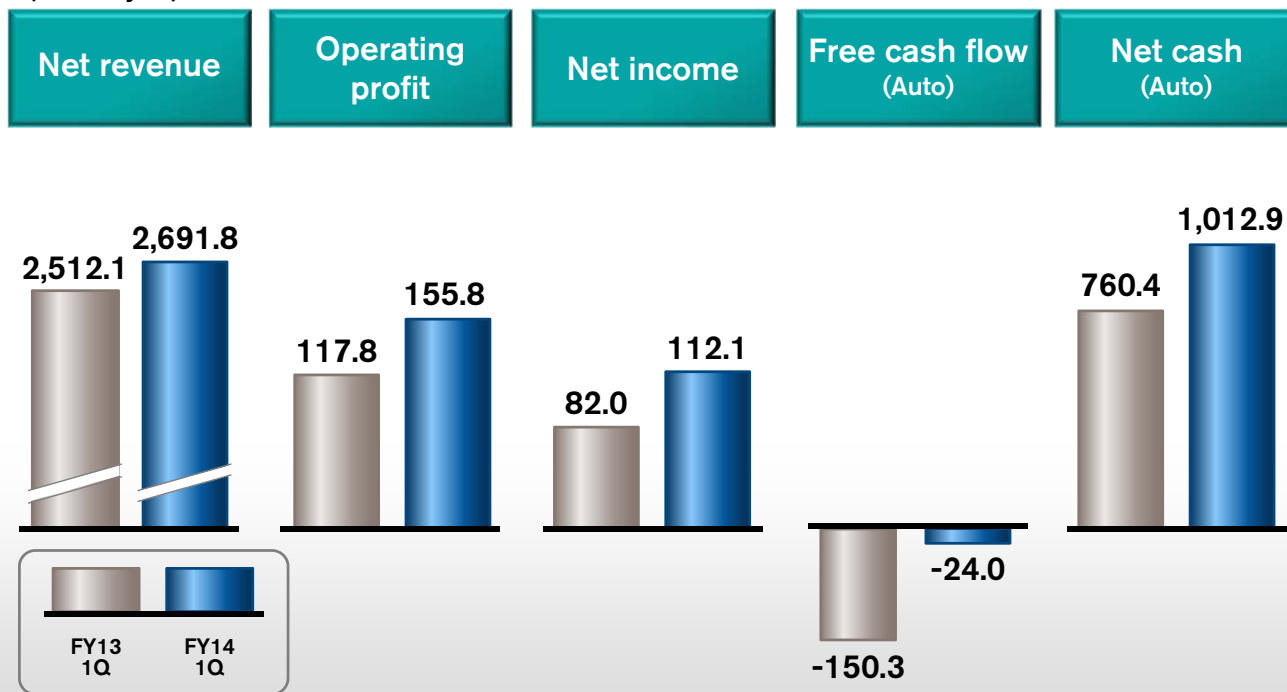


Net Cash Auto business (TSE report basis - China JV Equity basis)



Key performance indicators: financial results (management pro forma basis*)

(billion yen)



* Based on continuation of proportionate consolidation of China JV

FY14 1st quarter financial performance (management pro forma basis*)

(billion yen)	FY13 1Q	FY14 1Q	Variance	Change vs. FY13 (%)
Net revenue	2,512.1	2,691.8	+179.7	+7.2%
Operating profit	117.8	155.8	+38.0	+32.3%
<i>OP margin</i>	4.7%	5.8%	+1.1%	
Net income	82.0	112.1	+30.1	+36.7%
FX rate	98.8 JPY/USD 129.0 JPY/EUR	102.2 JPY/USD 140.1 JPY/EUR	+3.4 JPY/USD +11.1 JPY/EUR	

* Based on continuation of proportionate consolidation of China JV

