

FY 2010 first-half financial results

November 4, 2010
Nissan Motor Co., Ltd.

FY10 first-half financial results

Key performance indicators: Financial results

(billion yen)

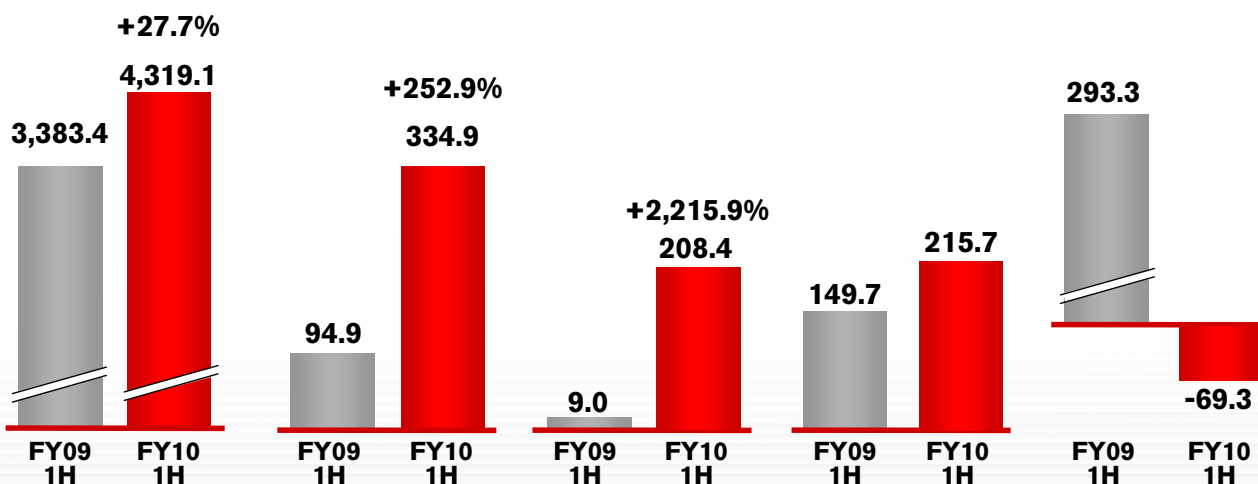
Net revenue

Operating profit

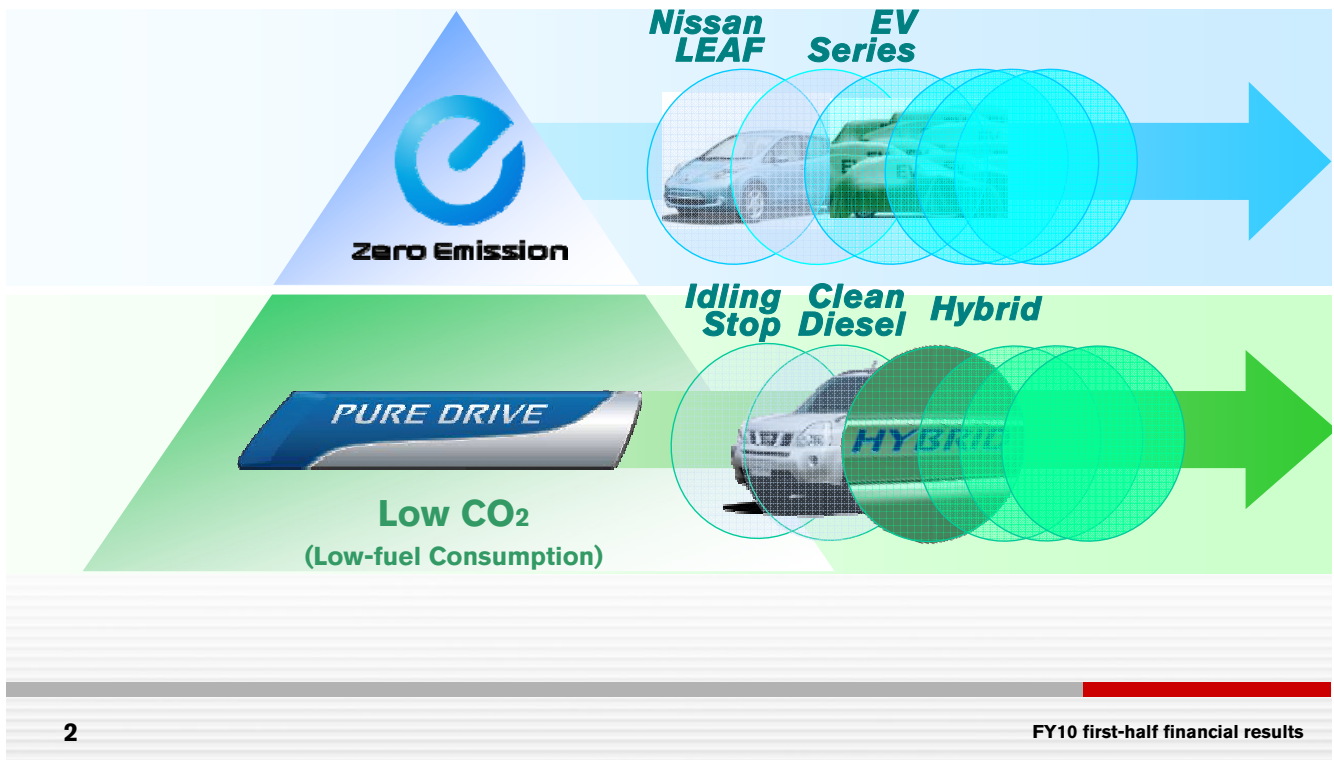
Net income

Free cash flow (Auto)

Net debt (Auto)



FY10 first-half update Nissan's approach for the environment



FY10 first-half update Product launches

Juke



- Orders in Japan (As of Oct 15): > 20,000
- Pre-orders in Europe (Start of sales: Sep 2010): > 30,000

March/Micra



- Orders in Japan (As of Oct 15): > 23,000
- Pre-orders in Europe (Start of sales: Nov 2010): > 20,000

Elgrand



- Orders in Japan (As of Oct 15): > 14,000

Infiniti M to Europe



Infiniti QX to US, Europe and Middle East



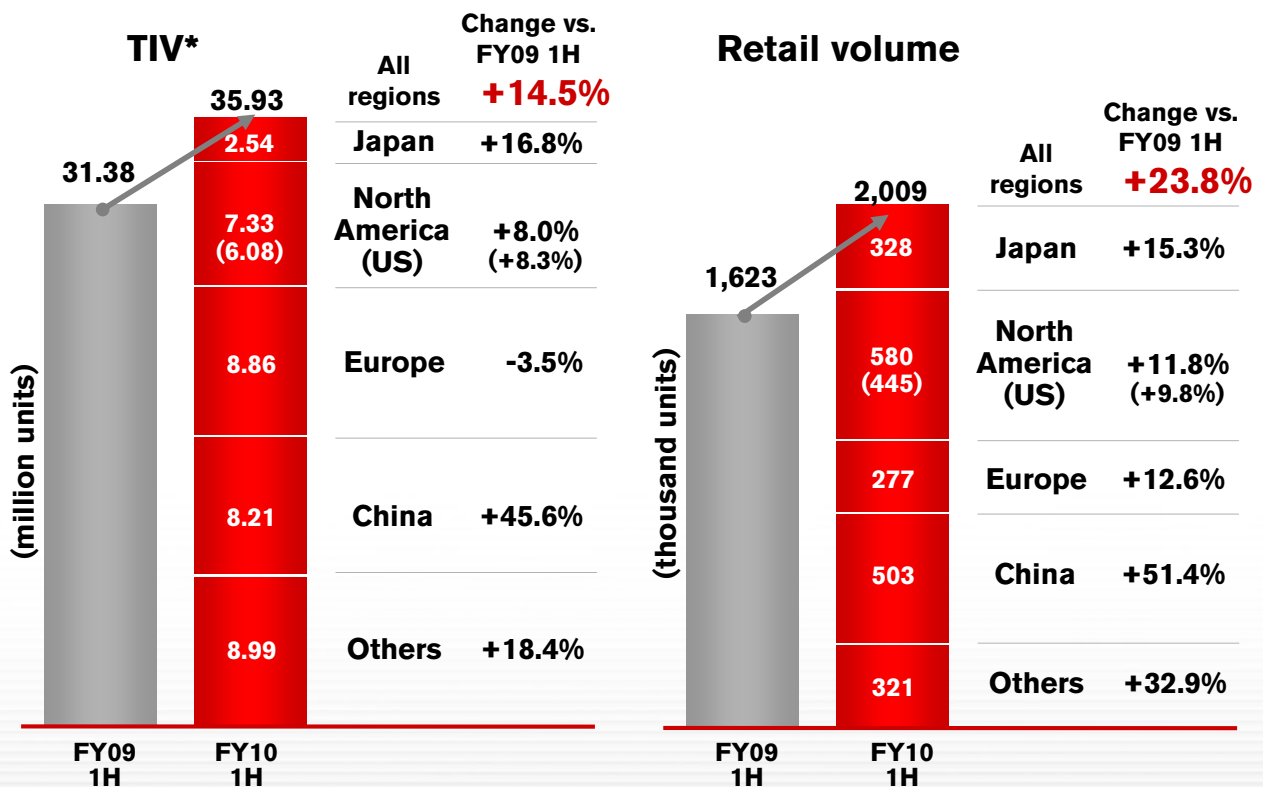
All-new global launches
Regional launches

FY10 first-half sales performance

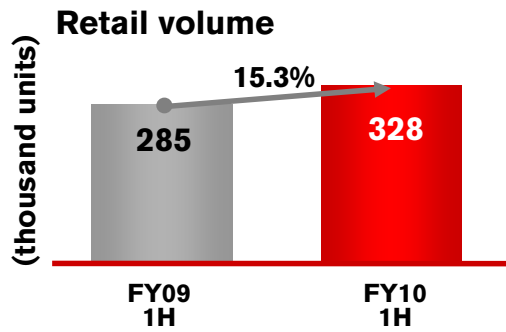
FY10 first-half financial performance

FY10 outlook

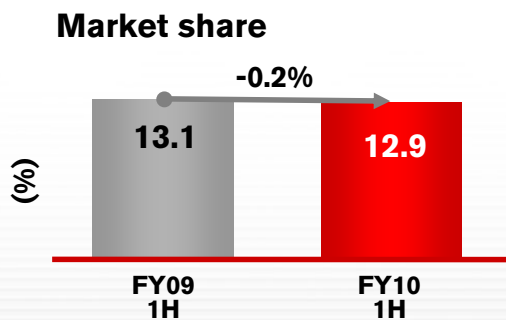
FY10 first-half sales performance: Global



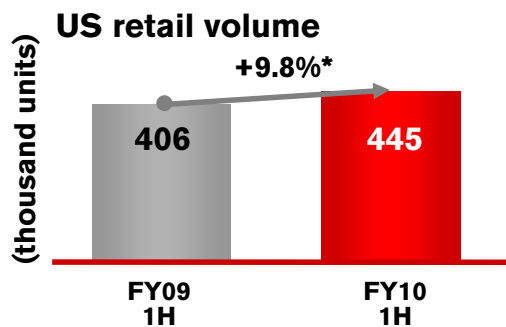
FY10 first-half sales performance: Japan



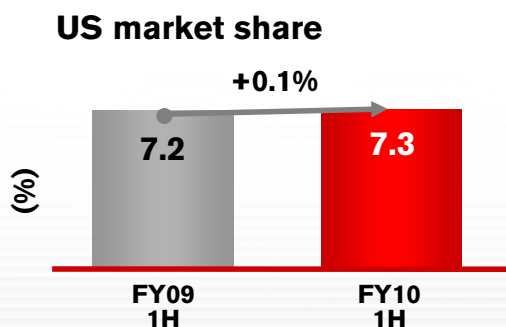
- TIV increased 16.8% to 2.5 million units
- 2Q sales in Japan increased 12.5% to 190.6 k units due to Juke, new March and new Elgrand



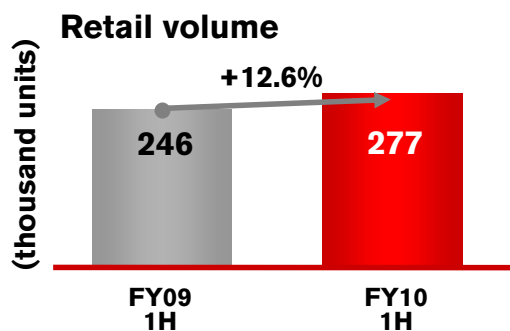
FY10 first-half sales performance: North America



- TIV increased 8.3%* to 6.1 million units in US
- 2Q sales in US increased 0.4% to 233.4 k units, trucks increased 27.3% to 78.1 k units and Infiniti increased 28.3% to 27.5 k units
- Canada: Sales increased 4.2% to 47.2 k units, market share stable at 5.4%
- Mexico: Sales increased 28.6% to 86.5 k units, market share improved 2.9% to 23.0%

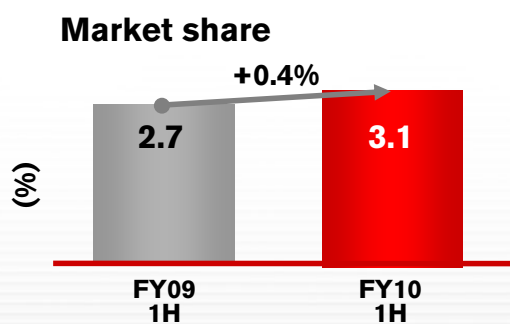


FY10 first-half sales performance: Europe

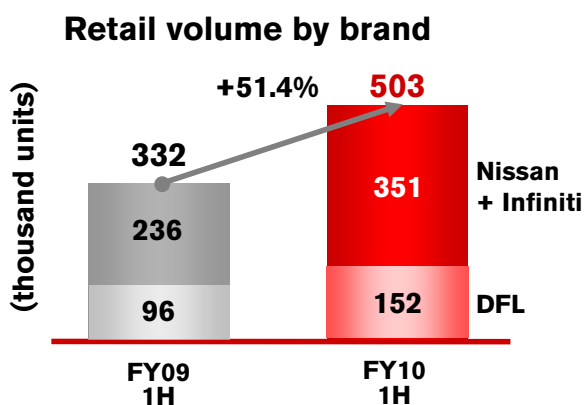


- TIV decreased 3.5% to 8.9 million units
- Sales in Western Europe, increased by 8.6% to 218.1 k units
- Sales in Russia increased 38.9% from 30.7 k units to 42.6 k units
- Market share:

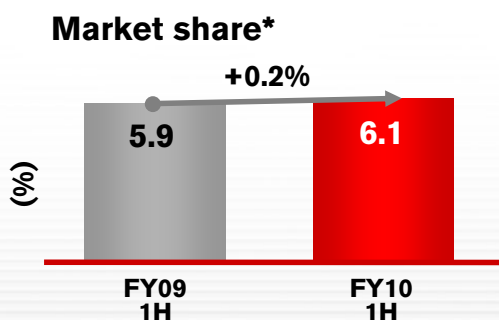
	FY09 1H	FY10 1H
Russia	4.2%	4.1%
Europe excl. Russia	2.6%	3.0%



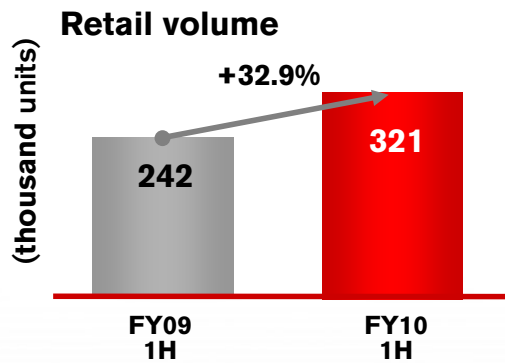
FY10 first-half sales performance: China (Jan to Jun)



- TIV* increased 45.6% to 8.2 million units
- Sales of Nissan and Infiniti models increased 48.5% to 351 k units
- 3Q sales in China increased 20.4% to 251.9 k units, thanks to Sylphy, QASHQAI and Teana
- Launched March in August 2010



FY10 first-half sales performance: Other markets



- Sales in Thailand increased 97.2% to 28.6 k units
(2Q sales: +103.3% to 15.6 k units)
- Sales in Middle East increased 10.4% to 86.9 k units
(2Q sales: +21.6% to 44.1 k units)
- Sales in Australia increased 21.8% to 31.5 k units
(2Q sales: +21.8% to 14 k units)
- Sales in Indonesia increased 85.2% to 18.6 k units
(2Q sales: +70.7% to 9.2 k units)



FY10 first-half sales performance

FY10 first-half financial performance

FY10 outlook

FY10 first-half financial performance

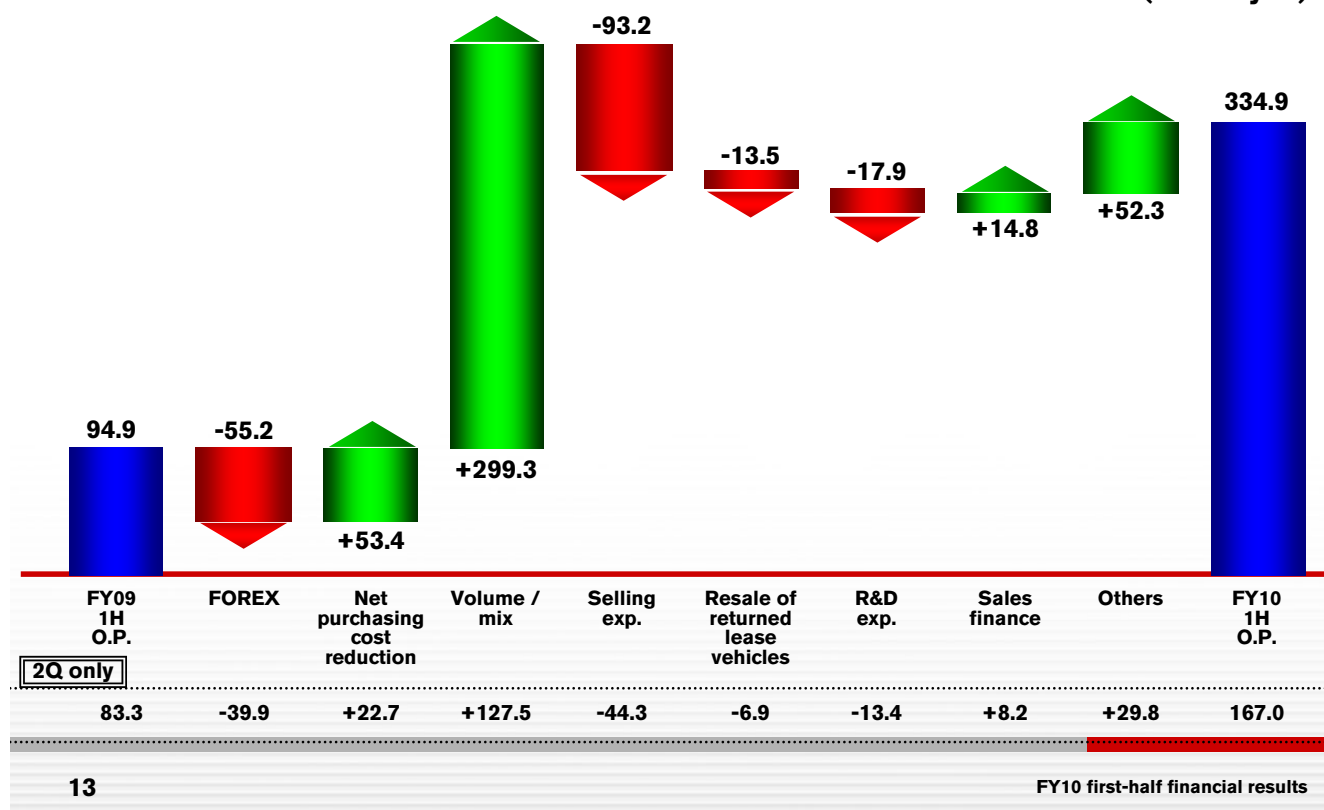
(billion yen)	FY09 1H	FY10 1H	Variance	Change vs FY09 (%)
Net revenue	3,383.4	4,319.1	+935.7	+27.7%
Operating profit	94.9	334.9	+240.0	+252.9%
<i>Non-operating</i>	-61.7	-19.8		
Ordinary profit	33.2	315.1	+281.9	+848.8%
<i>Extraordinary</i>	-12.9	0.4		
Profit before tax	20.3	315.5	+295.2	+1,455.9%
Taxes	-11.6	-91.4		
<i>Effective tax rate</i>	(56.9%)	(29.0%)		
<i>Minority interest</i>	0.3	-15.7		
Net income	9.0	208.4	+199.4	+2,215.9%
FX rate	95.5 JPY/USD 133.2 JPY/EUR	88.9 JPY/USD 113.8 JPY/EUR	-6.6 JPY/USD -19.4 JPY/EUR	

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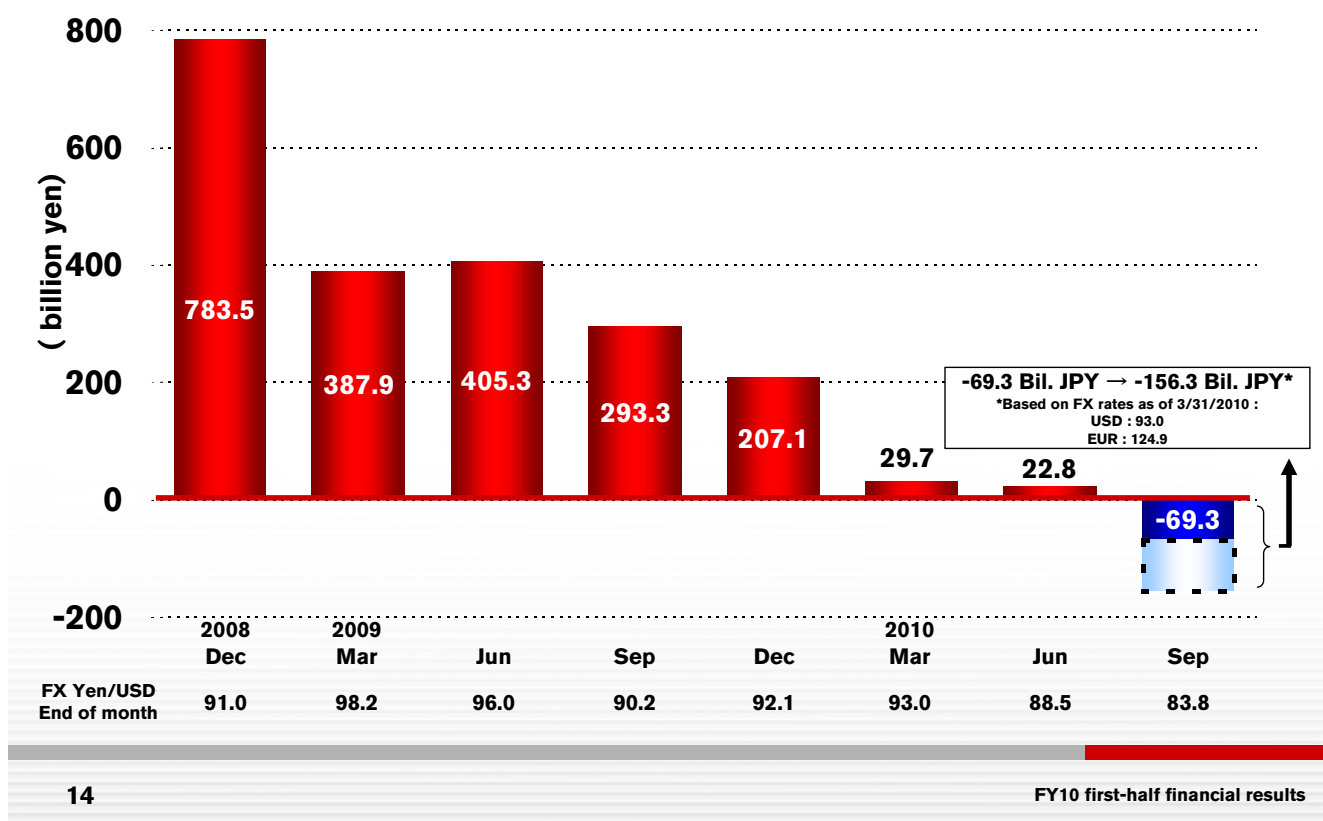
FY10 first-half financial performance

Operating profit variance analysis

(billion yen)

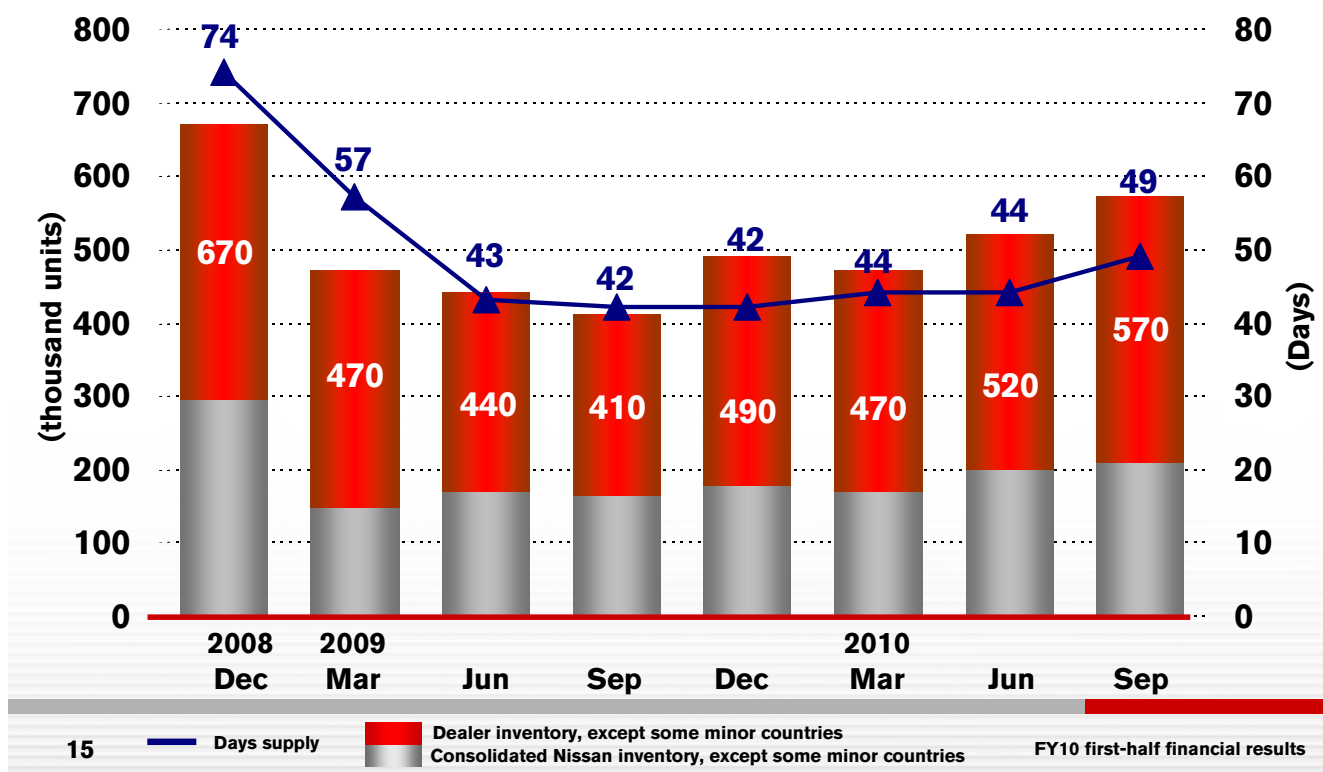


Net debt (Auto business)



Inventory management

(New vehicles inventory)



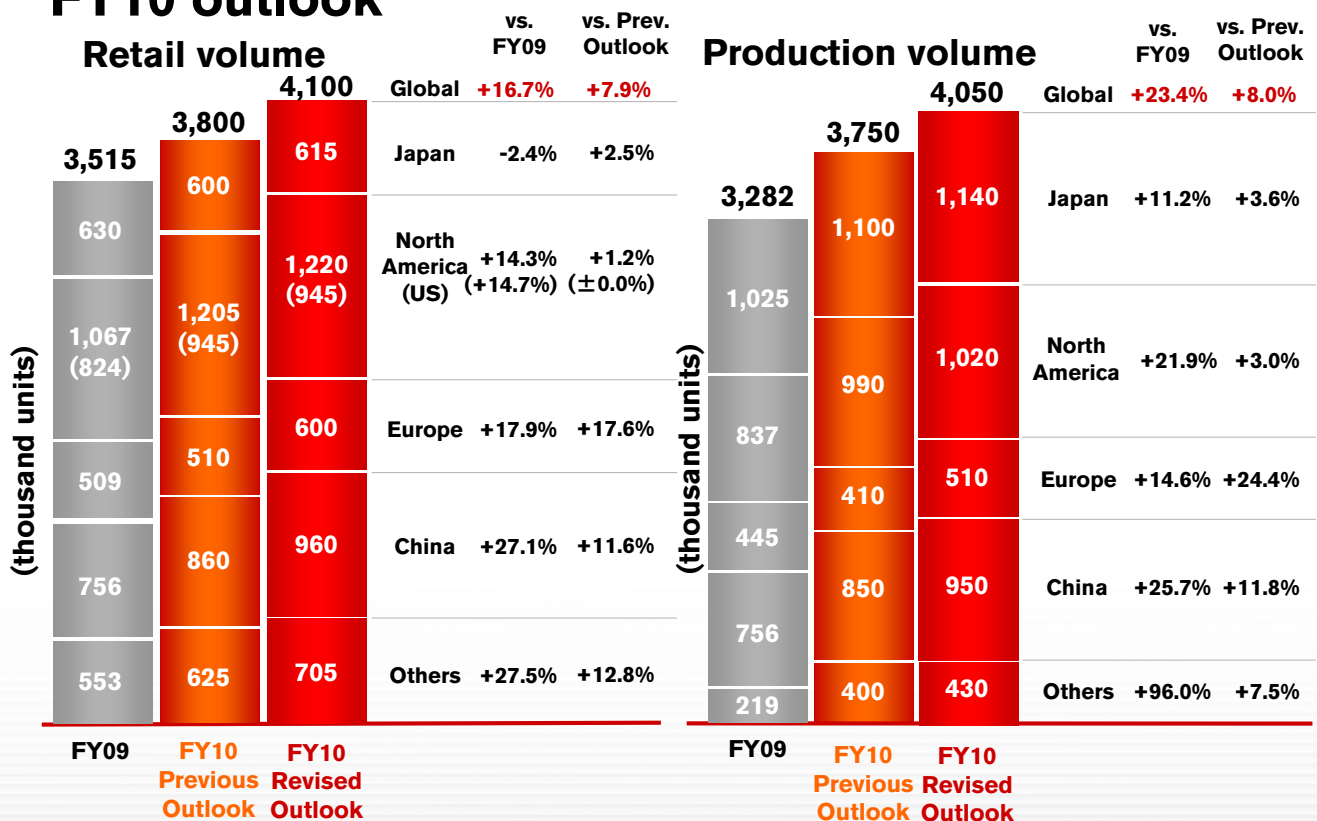
FY10 first-half sales performance

FY10 first-half financial performance

FY10 outlook



FY10 outlook



FY10 outlook

Revised on Nov. 4, 2010

(billion yen)	(Actual) FY09	(Previous) May. 12, 2010 (A) FY10 *	(Revised) Nov. 4, 2010 (B) FY10 *	(B)-(A) Variance
Net revenue	7,517.3	8,200.0	8,770.0	+570.0
Operating profit	311.6	350.0	485.0	+135.0
Ordinary profit	207.7	315.0	450.0	+135.0
Net income	42.4	150.0	270.0	+120.0
CAPEX	273.6	360.0	340.0	
sales ratio	3.6%	4.4%	3.9%	
R&D	385.5	430.0	425.0	
sales ratio	5.1%	5.2%	4.8%	
FX rate assumption (JPY/USD)	92.9	90.0	84.4 (2H: 80.0)	
(JPY/EUR)	131.2	120.0	111.9 (2H: 110.0)	

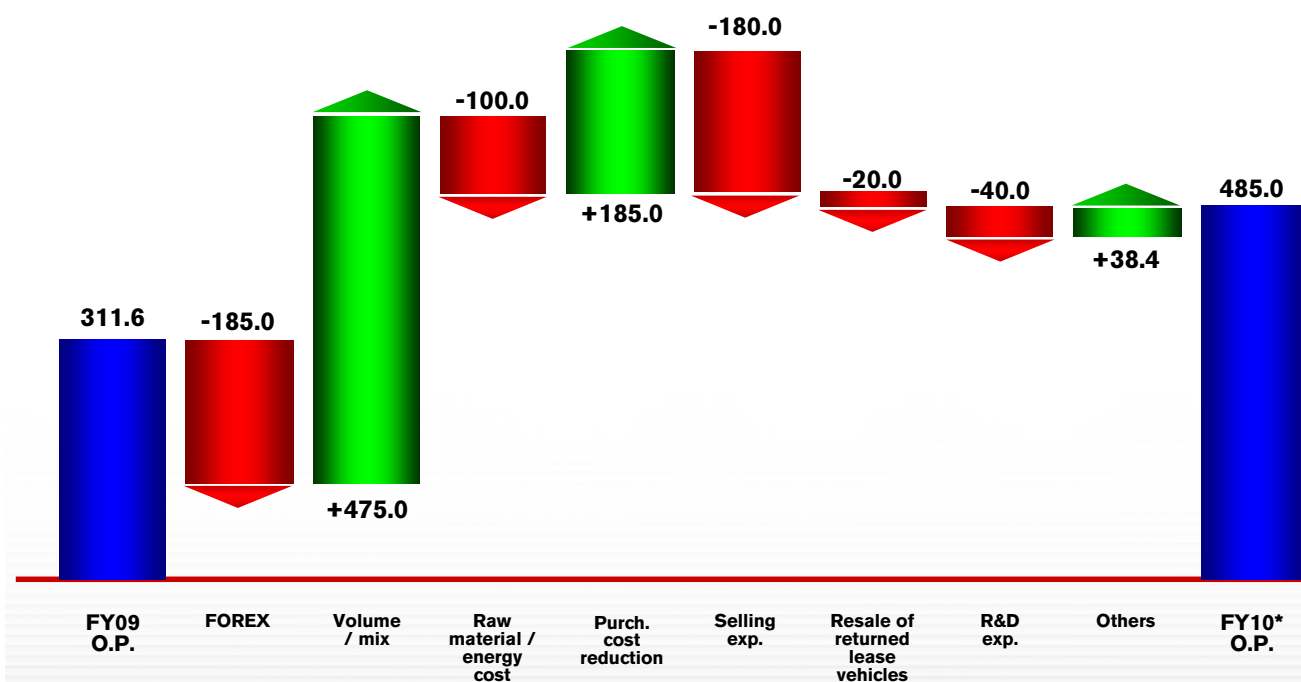
18 * Forecast

FY10 first-half financial results

FY10 outlook

Operating profit variance analysis (FY09 actual vs FY10 latest forecast)

(billion yen)



19 * Forecast as of Nov. 4, 2010

FY10 first-half financial results

FY10 all-new product launches

10 all-new global launches

Europe

- Nissan LEAF**
- Juke**
- Micra**
- QX**
- M**



Japan

- Juke**
- Elgrand**
- Serena**
- New mini**
- March**
- Nissan LEAF**



North America

- Nissan LEAF**
- Quest**
- Convertible Crossover**
- NV Series**
- QX**
- Juke**



Other markets

- Affordable sedan**
- QX**
- M**



All-new global launches
Regional launches

Third PURE DRIVE vehicle: Fuga Hybrid



Intelligent Dual Clutch Control



lithium-ion battery

NISSAN
