

FY 2007 First Quarter Review

**July 24, 2007
Nissan Motor Co., Ltd**

FY 2007 first quarter news updates

April

- 4/3 Nissan and Mitsubishi expand OEM business
- 4/5 Introduced Grand Livina in Indonesia
- 4/5 Introduced Livina in China
- 4/13 Established new JV company with NEC for advanced Li-ion batteries
- 4/18 Announced introduction of clean-diesel Maxima in N. America by 2010
- 4/20 Infiniti G35 and FX debut at Shanghai Autoshow
- 4/24 Voluntary retirement program in Japan
- 4/24 Nissan Skyline celebrates 50th Anniversary
- 4/26 FY06 financial results

May

- 5/15 Opened Nissan Advanced Technology Center (NATC)
- 5/23 Launched all-new Dualis midsize crossover SUV in Japan
- 5/29 Opened Global Production Engineering Center (GPEC)

June

- 6/14 Launched all-new Atlas F24 light-duty truck and Clipper Rio one-box mini-wagon in Japan
- 6/20 Issued 2007 Sustainability Report
- 6/20 108th Ordinary General Meeting of Shareholders
- 6/27 Thai production expansion and export of Navara pickup

New product launched by region

Regional launches in FY07 1Q

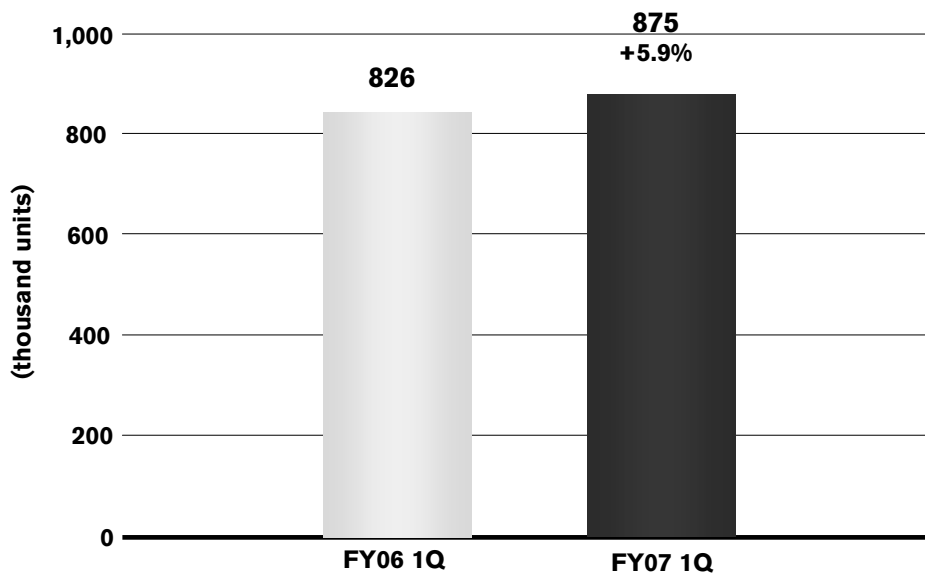


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Sales performance (3 months)

Global retail sales

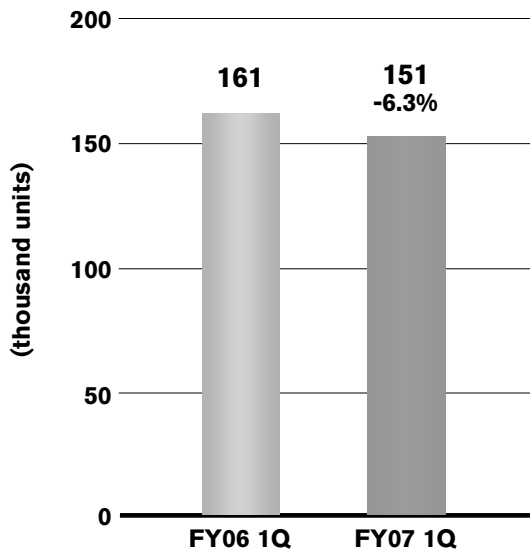


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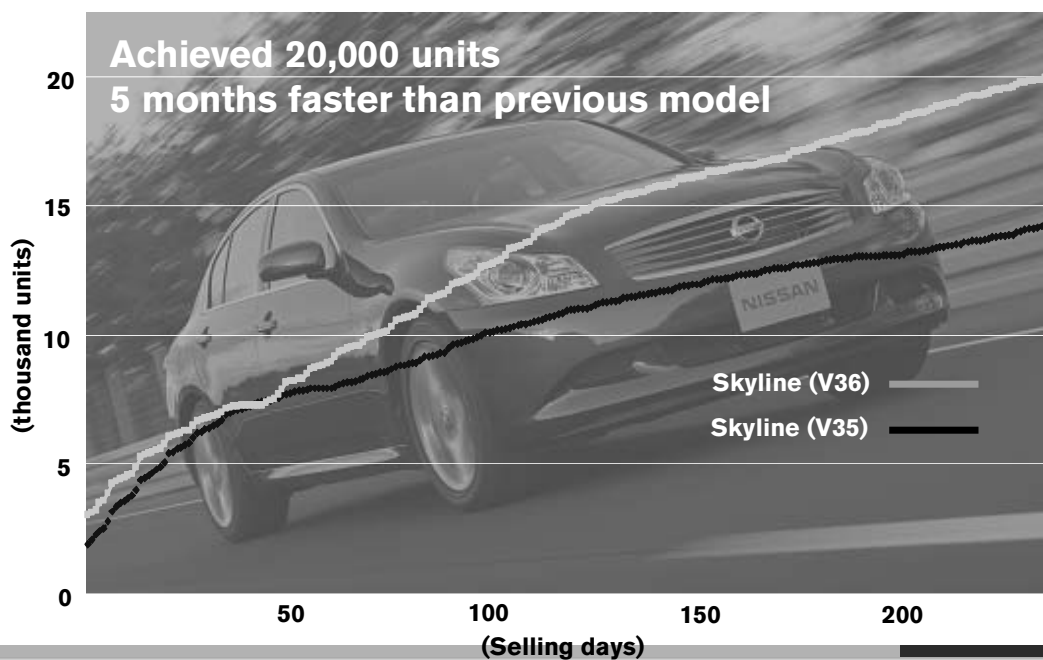
Sales performance (3 months)

Retail sales by region: Japan



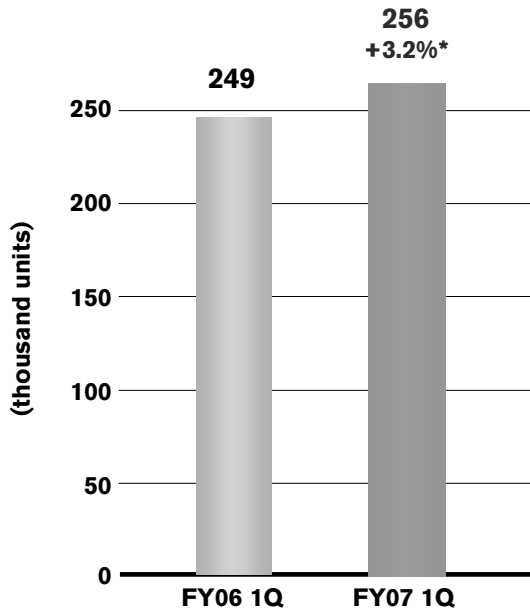
Sales performance

Skyline (V36) order volume (as of Jul. 17)



Sales performance (3 months)

Retail sales by region: U.S.



*adjusted to DSR (daily selling rate)

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Sales performance

Retail sales by region: U.S.

Evaluated by Consumer reports

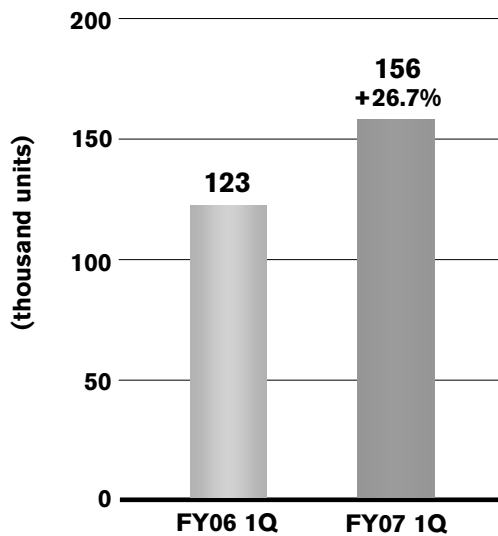


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Sales performance (3 months)

Retail sales by region: Europe



Note



Industry TIV: 5.7 million (+4.2%)
Market share: 2.7%

Sales performance

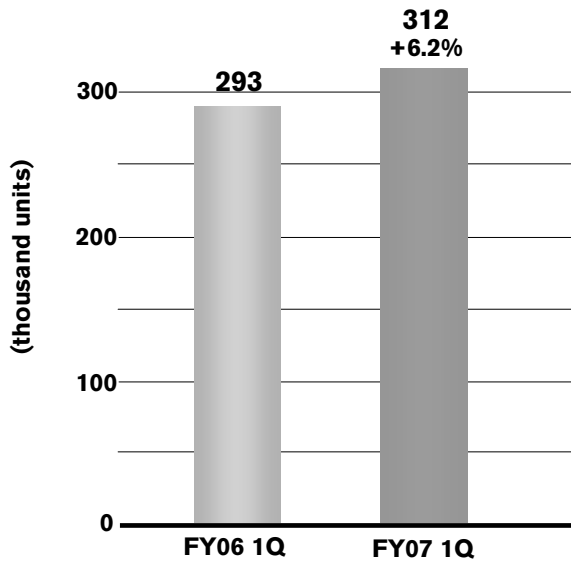
QASHQAI sales volume

- Order bank approached 60,000 units (as of Jun. 14)
- Production capacity will increase 20% (FY07 new plan : 186,000 units)



Sales performance (3 months)

Retail sales by region: General Overseas Markets*



Frontier Navara



Grand Livina

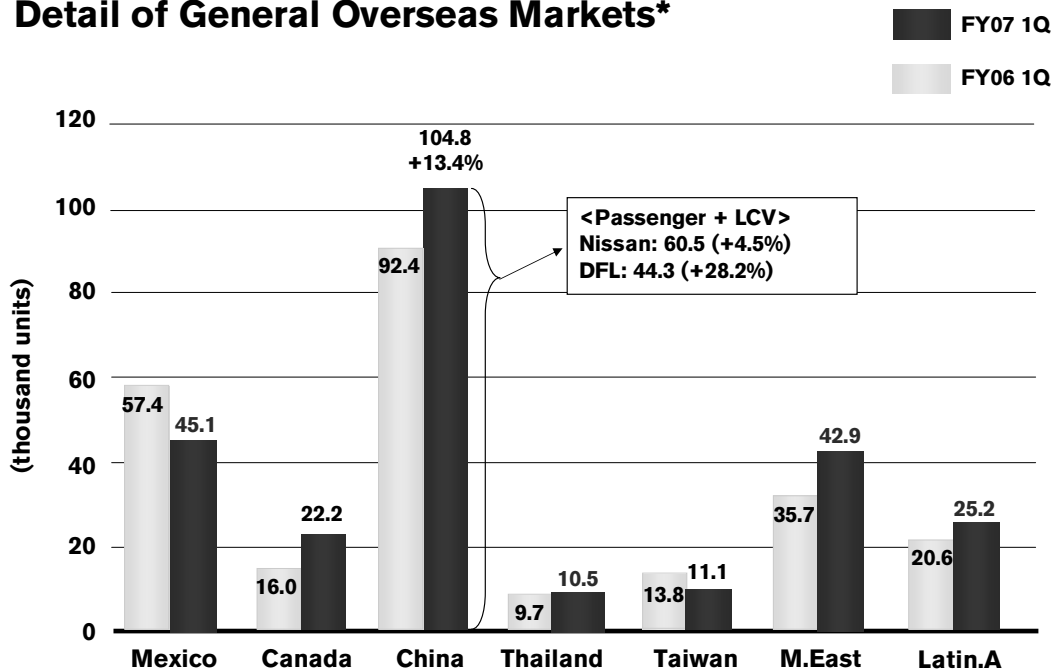
*Including Mexico and Canada

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Sales performance (3 months)

Detail of General Overseas Markets*



*Including Mexico and Canada

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Financial results (3 months)

| (billion yen) | FY06 1Q | FY07 1Q | Change |
|--------------------------------------|-----------------|--------------------------|--------------------------|
| Consolidated net revenue | 2,210.4 | 2,446.5 | +10.7% |
| Consolidated operating profit | 153.3 | 148.4 | -3.2% |
| <i>Non-operating</i> | 3.4 | 2.9 | |
| Ordinary profit | 156.7 | 151.3 | -3.5% |
| <i>Extraordinary</i> | -4.9 | -2.9 | |
| Profit before tax | 151.8 | 148.4 | -2.2% |
| <i>Taxes</i> | -34.1(*) | -51.9 | |
| <i>Minority interest</i> | -7.5 | -4.2 | |
| Net income | 110.2 | 92.3 | -16.2% |
| R&D | 102.8 | 107.2 | +4.3% |
| <i>sales ratio</i> | 4.7% | 4.4% | -0.3 points |
| | FOREX | ¥114.5/USD ¥140.7/EUR | ¥120.8/USD ¥162.8/EUR |

(*) Including "One-time" positive effect

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NISSAN
Value-Up

