

FY2006 Semi-Annual Non-Consolidated Financial Results

(Six months ended September 30, 2006)

October 26, 2006

Company name : Nissan Motor Co., Ltd
 Stock exchanges on which the shares are listed : Tokyo Stock Exchange in Japan
 Code number : 7201
 Location of the head office : Tokyo
 URL : <http://www.nissan-global.com/EN/IR/>
 Representative person : Carlos Ghosn, President
 Contact person : Sadayuki Hamaguchi, Senior manager,
 Global Communications CSR and Investor Relations Division,
 Communications CSR Department
 Tel. (03) 3543 - 5523
 Date of the meeting of the Board of Directors : October 26, 2006
 for FY2006 semi-annual financial results
 Date of starting actual payment of interim cash : November 28, 2006
 dividends
 Number of shares in unit share system : 100 shares

1.Results of FY2006 semi-annual period (April 1, 2006 through September 30, 2006)

<1> Results of non-consolidated operations

(Amounts less than one million yen are omitted.)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2006 1st half	1,696,986	(10.8)	102,121	(28.8)	98,670	(16.0)
FY2005 1st half	1,903,358	9.9	143,411	14.4	117,461	7.5
FY2005	3,895,553		254,159		337,156	

	Net income		Net income per share
	Millions of yen	%	Yen
FY2006 1st half	62,182	(3.9)	14.12
FY2005 1st half	64,705	(12.5)	14.81
FY2005	240,593		54.88

Note 1: Average number of shares issued and outstanding in each period

FY2006 1st half 4,404,530,517 shares
 FY2005 1st half 4,370,024,378 shares
 FY2005 4,377,213,073 shares

Note 2: Changes of accounting policies were not made.

Note 3: Regarding net sales, operating income, ordinary income and net income, percent indications show percentage of changes from previous semi-annual period

<2> Non-consolidated financial position

	Total assets	Net assets	Net assets excluding share subscription rights as a percentage of total assets	Net assets excluding share subscription rights per share
	Millions of yen	Millions of yen	%	Yen
FY2006 1st half	3,970,612	1,829,356	46.0	413.92
FY2005 1st half	3,952,166	1,685,563	42.6	385.63
FY2005	3,845,041	1,827,030	47.5	415.28

Note 1: Number of shares issued and outstanding at the end of each period

FY2006 1st half 4,412,601,619 shares
 FY2005 1st half 4,370,960,055 shares
 FY2005 4,398,614,530 shares

Note 2: Number of treasury stock at the end of each period

FY2006 1st half 108,113,493 shares
 FY2005 1st half 149,755,057 shares
 FY2005 122,100,582 shares

2.Non-consolidated forecast for FY2006 (April 1, 2006 through March 31, 2007)

	Net sales	Ordinary income	Net income
	Millions of yen	Millions of yen	Millions of yen
FY2006	-	-	-

Reference : Forecast of net income per share (yen)

3.Cash dividends

	Cash dividends per share		
	interim dividend	final dividend	Annual dividends
FY2005	14.00	15.00	29.00
FY2006 (results)	17.00	-	
FY2006 (forecast)	-	17.00	34.00