

FY2005 Non-Consolidated Financial Results
(Year ended March 31, 2006)



April 25, 2006

Company name : Nissan Motor Co., Ltd
 Stock exchange on which the shares are listed : Tokyo Stock Exchange in Japan
 Code number : 7201
 Location of the head office : Tokyo
 URL : <http://www.nissan-global.com/EN/IR/>
 Representative person : Carlos Ghosn, President
 Contact person : Sadayuki Hamaguchi, Senior manager,
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 Communications CSR Department
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Approval date of FY2005 financial results by the Board of Directors : April 25, 2006
 Provision for interim cash dividends : Yes
 Expected date on which cash dividends begin to be distributed : June 28, 2006
 Date of the 107th ordinary general meeting of shareholders : June 27, 2006
 Number of shares in unit share system : 100 shares

1. Results of FY2005 (April 1, 2005 through March 31, 2006)

<1> Results of non-consolidated operations (Amounts less than one million yen are omitted)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2005	3,895,553	4.8	254,159	9.7	337,156	65.5
FY2004	3,718,720	6.9	231,764	(5.7)	203,711	(10.7)

	Net income		Net income per share - basic	Net income per share - diluted	Return on equity	Ordinary income as a percentage of total assets	Ordinary income as a percentage of net sales
	Millions of yen	%	Yen	Yen	%	%	%
FY2005	240,593	134.9	54.88	54.48	13.7	8.6	8.7
FY2004	102,415	26.9	23.24	23.04	6.0	5.1	5.5

Note 1: Average number of shares issued and outstanding during each period
 FY05 4,377,213,073 shares
 FY04 4,390,851,313 shares

Note 2: Changes in accounting policies were made.

Note 3: Regarding net sales, operating income, ordinary income and net income, percent indications show percentage of changes from corresponding figures for the previous period.

<2> Cash dividends

	Annual cash dividends per share			Total amount of annual cash dividends	Dividends as a percentage of net income	Dividends as a percentage of shareholders' equity
	Interim dividend	Final dividend				
	Yen	Yen	Yen	Millions of yen	%	%
FY2005	29.00	14.00	15.00	127,172	52.9	7.0
FY2004	24.00	12.00	12.00	105,318	102.8	6.2

<3> Non-consolidated financial position

	Total assets	Shareholders' equity	Shareholders' equity as a percentage of total assets	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
FY2005	3,845,041	1,827,030	47.5	415.28
FY2004	3,981,914	1,685,893	42.3	384.86

Note 1: Number of shares issued and outstanding at the end of each period
 FY05 4,398,614,530 shares
 FY04 4,379,479,539 shares

Note 2: Number of treasury stock at the end of each period
 FY05 122,100,582 shares
 FY04 141,235,573 shares

2. Forecast of non-consolidated operating results for FY2006 (April 1, 2006 through March 31, 2007)

	Net sales	Ordinary income	Net income	Cash dividends per share		
				Interim dividend	Final dividend	
	Millions of yen	Millions of yen	Millions of yen	Yen	Yen	Yen
FY2006 1st half	—	—	—	uncertain	—	—
FY2006	—	—	—	—	uncertain	34.00

Reference : Forecast of net income per share for FY2006 (yen)