

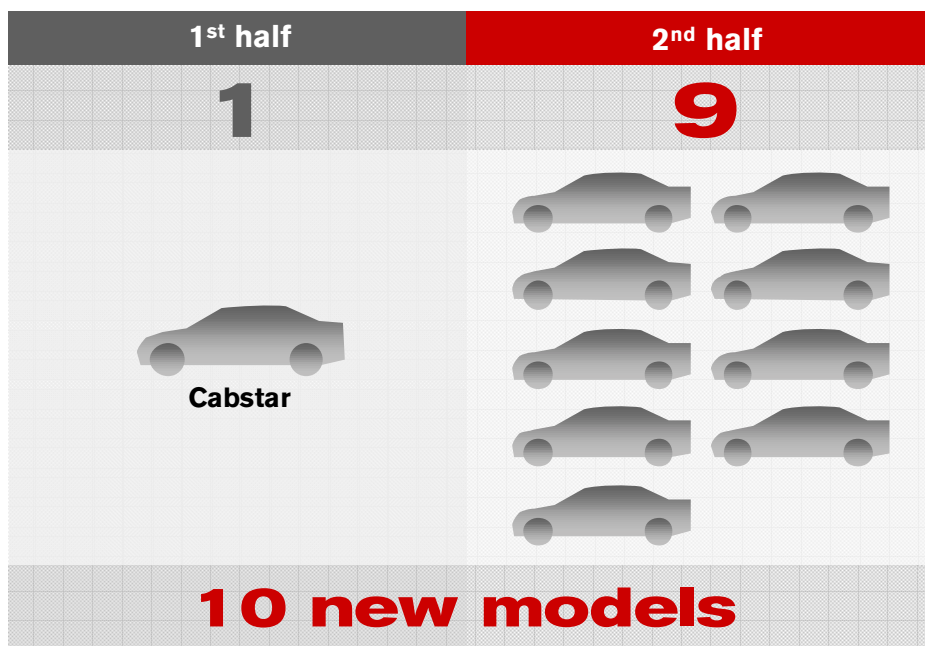
FY2006 first-half financial results

October 26, 2006

Carlos Ghosn

President & CEO

FY06 first-half product launch

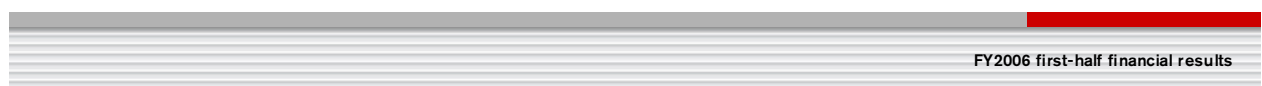


Agenda

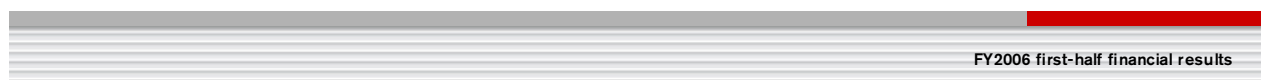
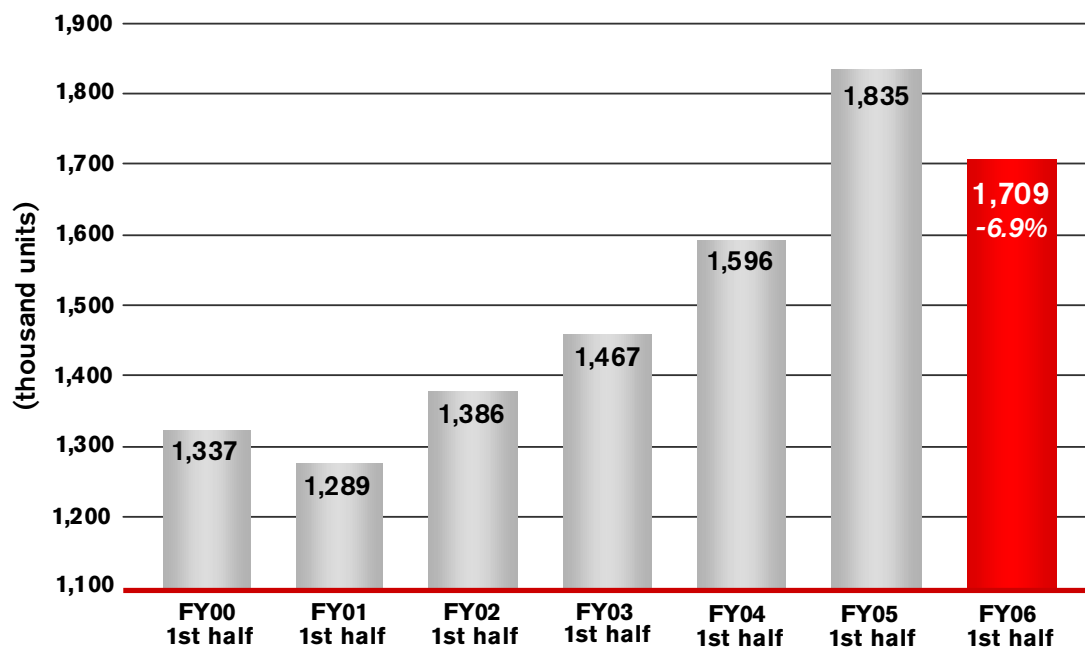
FY06 first-half sales performance

FY06 first-half financial performance

Outlook for FY06

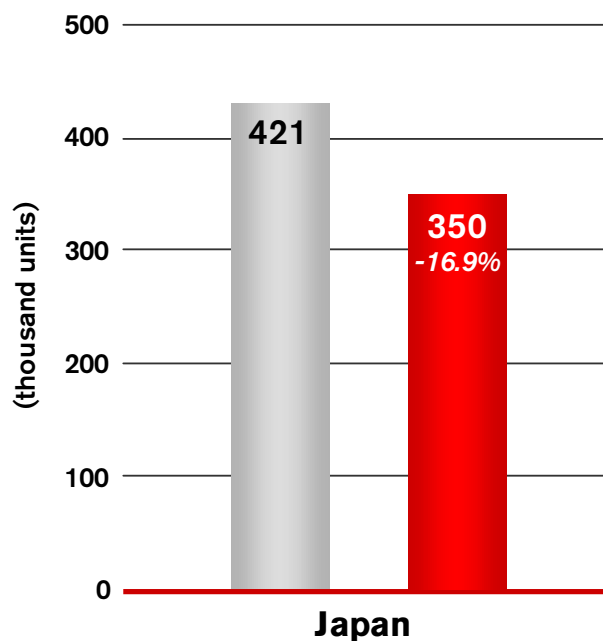


FY06 first-half sales performance Global retail sales



FY06 first-half sales performance

Retail sales by region : Japan



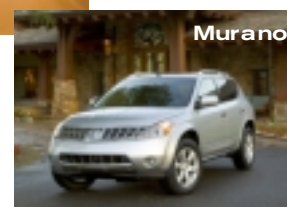
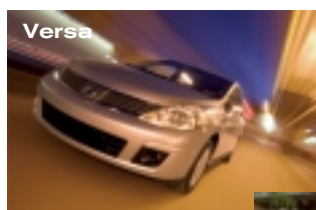
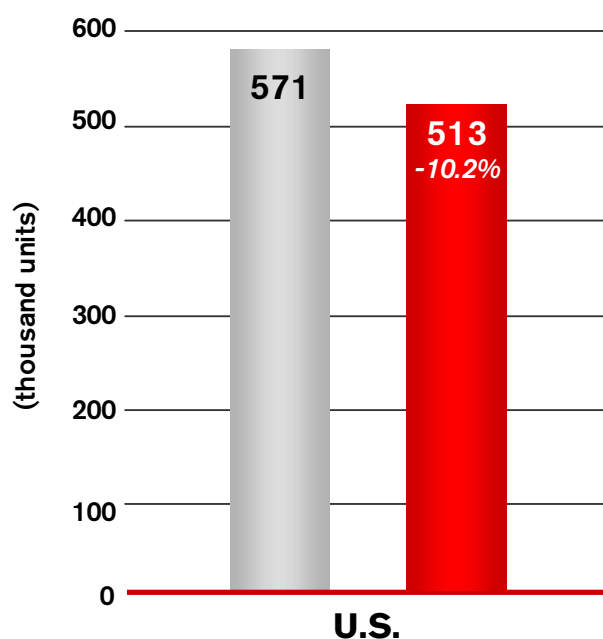
TIV:	2.7 million units (-3.4%)
Nissan Sales:	350,000 units (-16.9%)
Nissan share:	12.9% (-2.1 points)

FY05 1st half FY06 1st half

FY2006 first-half financial results

FY06 first-half sales performance

Retail sales by region : U.S.



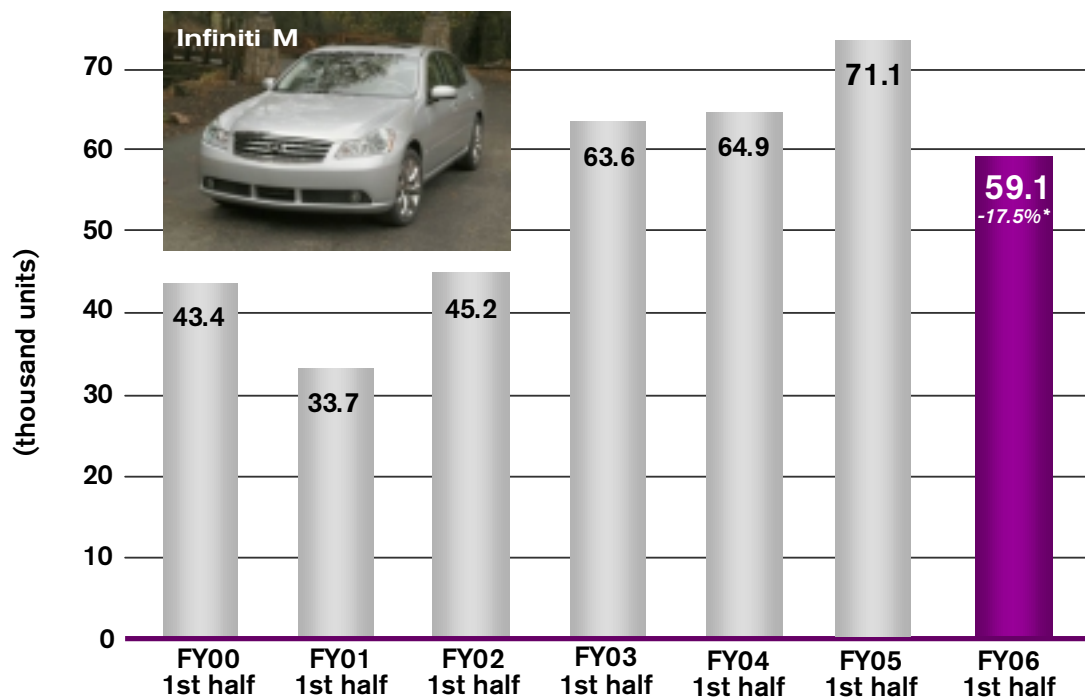
TIV:	8.8 million units (-5.6%)
Nissan sales:	513,000 units (-10.2%)
Nissan share:	5.8% (-0.3 points)

FY05 1st half FY06 1st half

FY2006 first-half financial results

FY06 first-half sales performance

Retail sales by region : Infiniti division

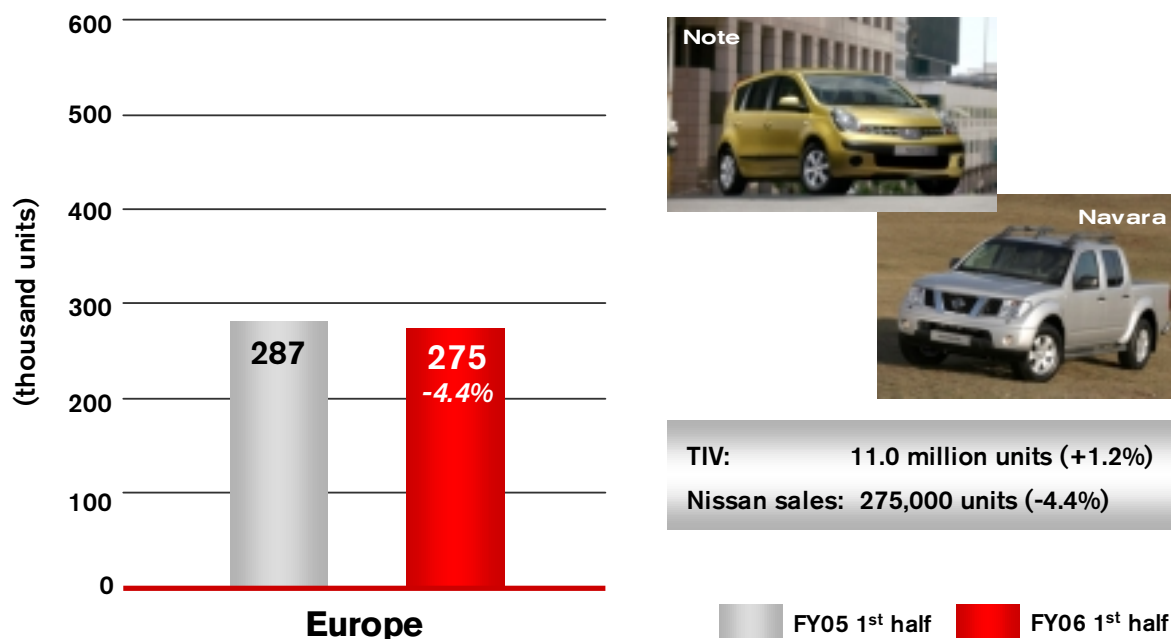


*adjusted to daily selling rates(DSR)

FY2006 first-half financial results

FY06 first-half sales performance

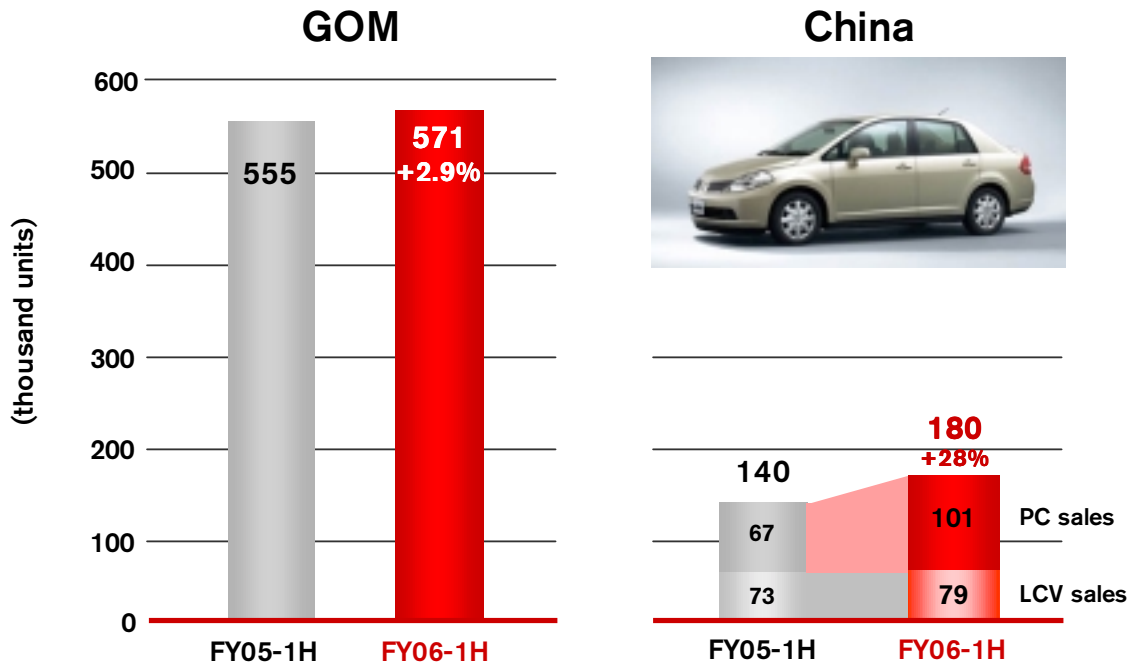
Retail sales by region: Europe



FY2006 first-half financial results

FY06 first-half sales performance

Retail sales: General Overseas Markets*

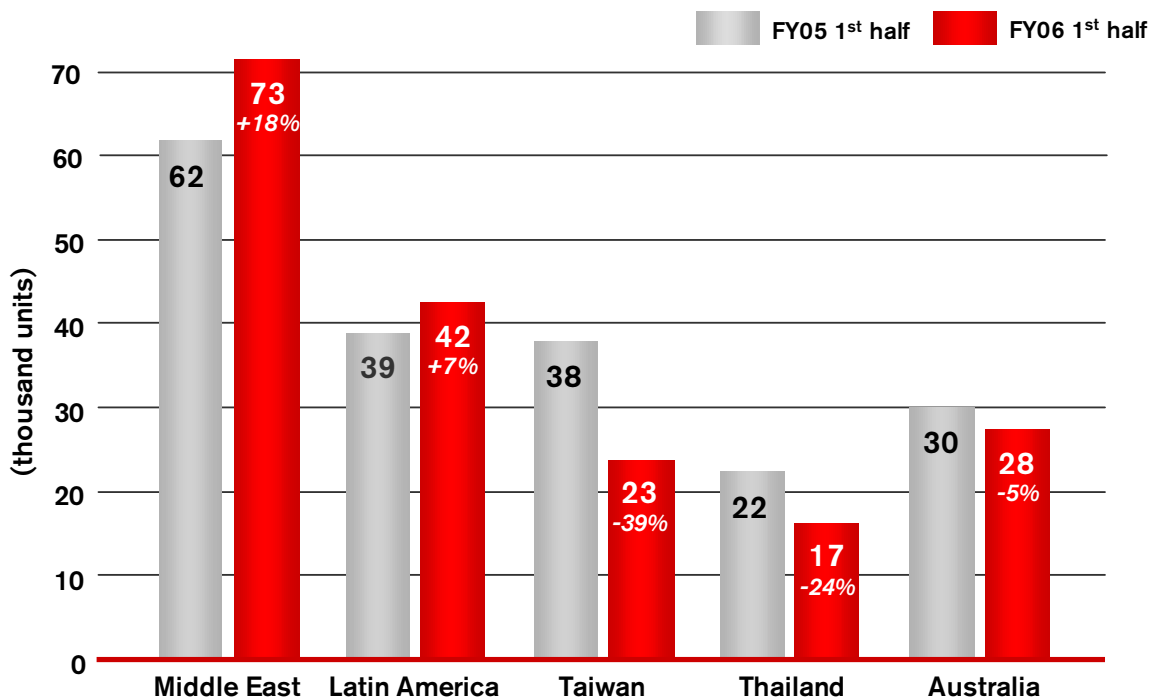


*Including Mexico and Canada

FY2006 first-half financial results

FY06 first-half sales performance

Retail sales: General Overseas Markets



FY2006 first-half financial results

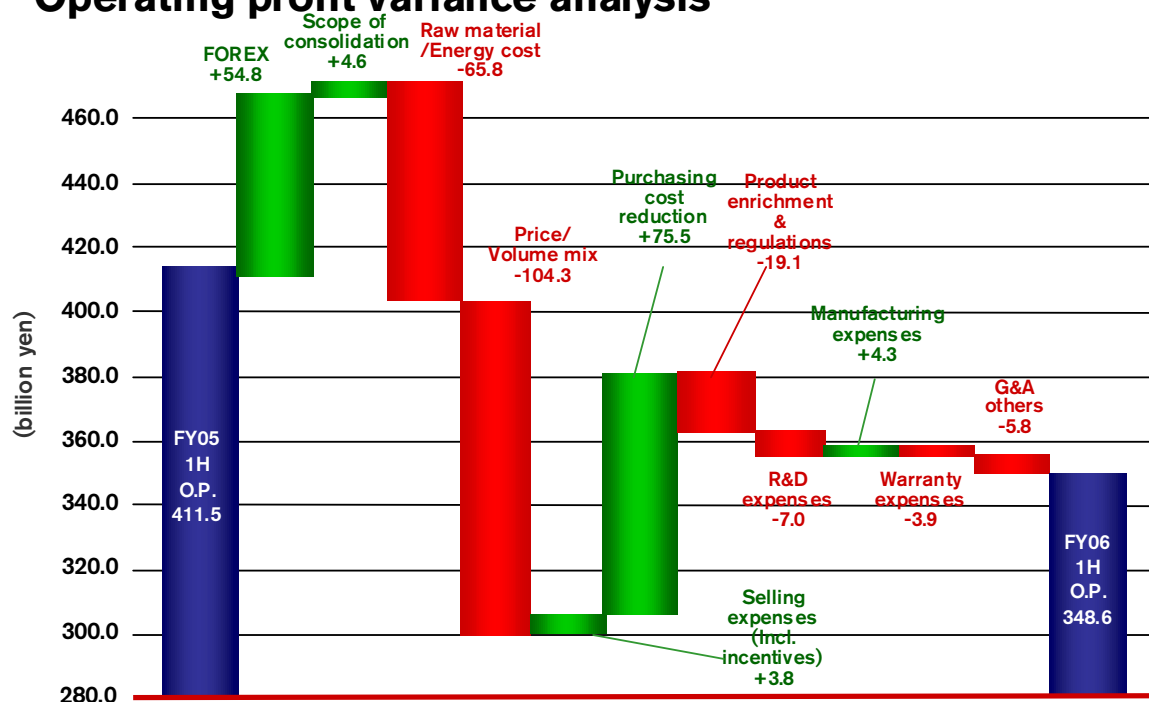
FY06 first-half financial performance

(billion yen)	FY05-1H	FY06-1H	Change
Consolidated net revenue	4,491.0	4,534.4	+1.0%
Consolidated operating profit	411.5	348.6	-15.3%
Consolidated operating margin	9.2%	7.7%	-1.5 points

FY2006 first-half financial results

FY06 first-half financial performance

Operating profit variance analysis

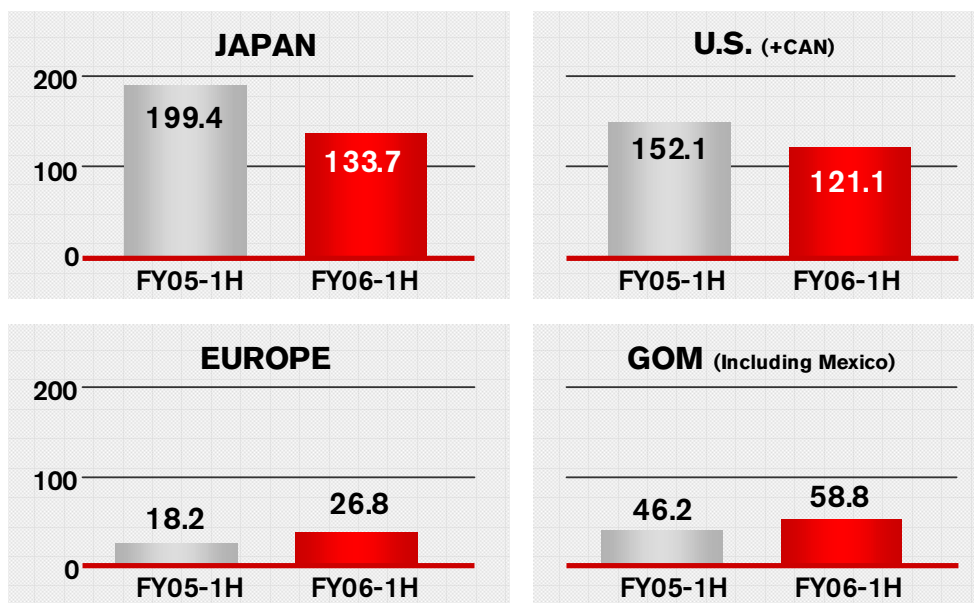


FY2006 first-half financial results

FY06 first-half financial performance

Operating profit by region

(billion yen)



Elimination: FY05-1H : -4.4 FY06-1H: +8.2

FY2006 first-half financial results

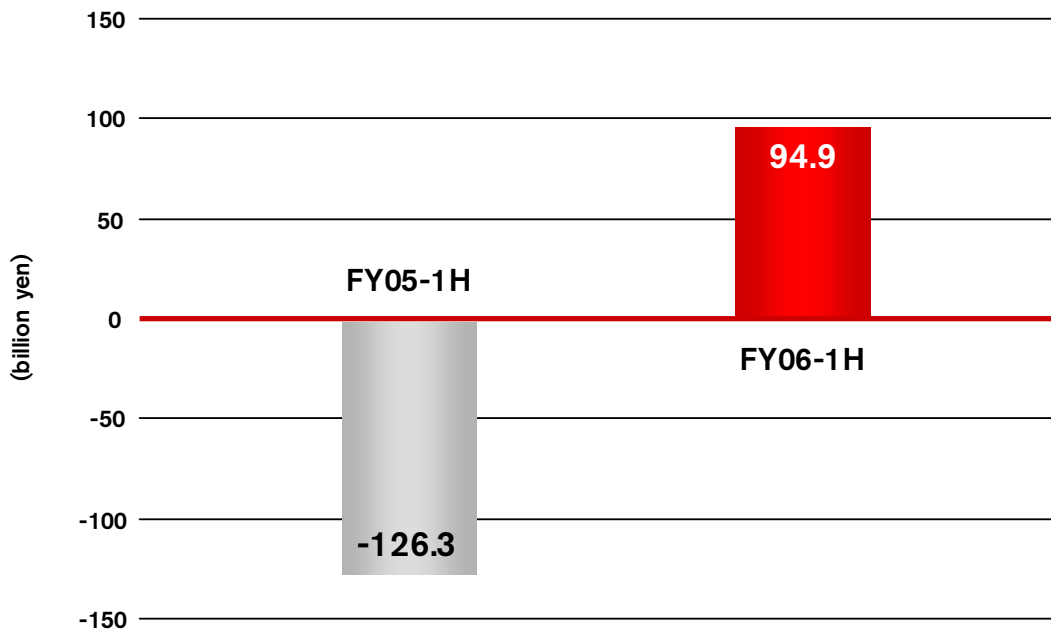
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Consolidated operating profit	411.5	348.6	-15.3%
Consolidated operating margin	9.2%	7.7%	-1.5 points
Net income	230.7	274.2	+18.8%

FY2006 first-half financial results

FY06 first-half financial performance

Net cash



FY2006 first-half financial results

FY06 outlook

Risks	Opportunities
<ul style="list-style-type: none">Higher level of incentivesMix and grade deteriorationHigh commodity pricesHigh energy pricesHigher interest rates	<ul style="list-style-type: none">NISSAN Value-UpFavorable exchange rates

FY2006 first-half financial results

FY06 outlook

U.S. Sentra



FY06 outlook

U.S. Altima



FY06 outlook

U.S. INFINITI G35



FY06 outlook

Japan Otti / New Mini / LCVs



Otti



New LCV



New Mini



New LCV

FY06 outlook

General Overseas Markets **Livina Geniss**

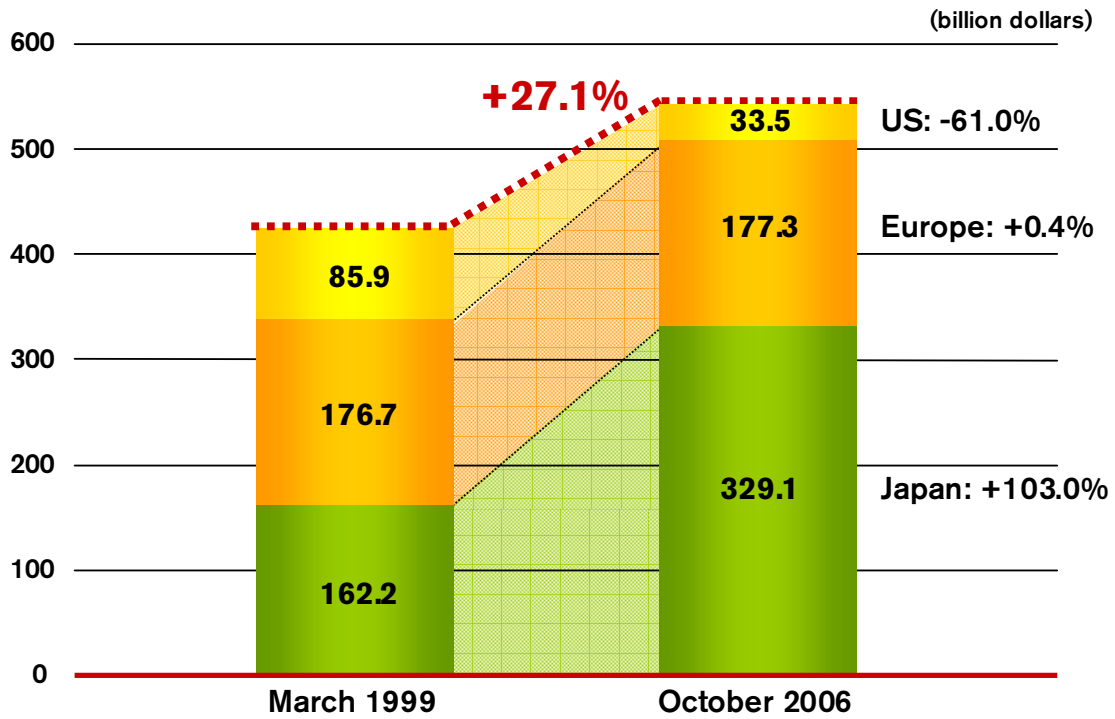


FY06 outlook

Europe **Qashqai**



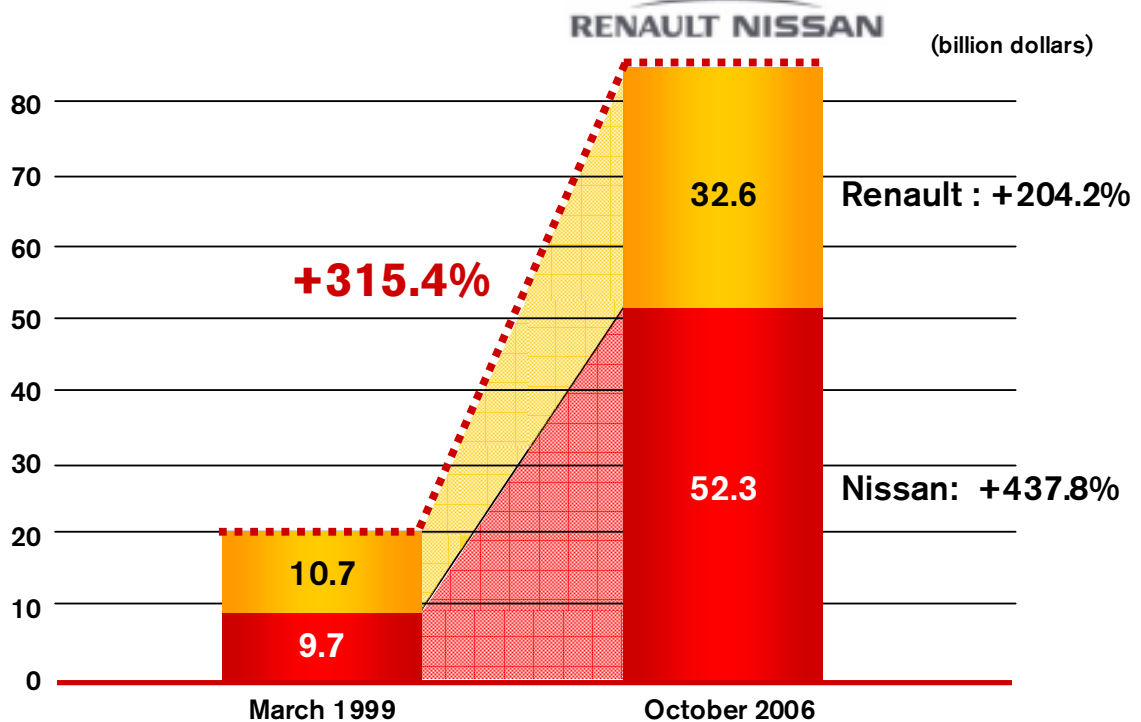
Market capitalization evolution by region



Japan: Nissan, Toyota, Honda / Europe: DCX, BMW, VW, Renault, PSA / U.S.: GM, Ford
 March 99 for Japanese Co. / Dec. 98 for European Co.

FY2006 first-half financial results

Market capitalization evolution of the Alliance



FY2006 first-half financial results