



Consolidated Financial Results for the Third Quarter Ended December 31, 2006

February 2, 2007

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1. Basis for preparation of quarterly financial results

- 1) Adoption of simplified accounting policies : Applicable
 - The simplified method is applied in the calculation of income taxes.
- 2) Changes in accounting policies : None
- 3) Changes in scope of consolidation and equity method of accounting
 - Number of newly consolidated subsidiaries 63 companies
 - Number of consolidated subsidiaries excluded from consolidation 57 companies
 - Number of affiliates newly accounted for by the equity method of accounting 6 companies
 - Number of affiliates excluded from the equity method of accounting 4 companies

2. Financial Results for the Third quarter ended December 31, 2006

(From April 1, 2006 to December 31, 2006)

<1>The Update of the consolidated operating results

<1>-1 Nine-month period ended December 31, 2006

(Amounts less than one million yen are rounded)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2006 third quarter	6,877,162	1.2	531,710	(15.8)	537,964	(11.1)	378,634	3.5
FY2005 third quarter	6,792,259	11.4	631,159	3.1	605,471	(1.1)	365,685	(2.0)
(Ref.) FY2005	9,428,292		871,841		845,872		518,050	

	Net income per share-basic	Net income per share-diluted
	yen	yen
FY2006 third quarter	92.38	91.85
FY2005 third quarter	89.80	89.11
(Ref.) FY2005	126.94	125.96

Note: 1. Regarding net sales, operating income, ordinary income and net income, percent indication shows percentage of change from corresponding figure for the same quarter of the prior fiscal year.

2. Effective April 1, 2006, the Company adopted a new accounting standard for stock options.

The effect of this change was to decrease income before income taxes and minority interests by 748 million yen for the nine months ended December 31, 2006.

[Qualitative explanations regarding the operating results]

Nine-month Results

The number of the Group's automobiles sold (on a retail basis) worldwide for the nine months ended December 31, 2006 (From April 1, 2006 to December 31, 2006) decreased by 5.7% to 2,504 thousand units from the figure recorded for the corresponding period in the prior fiscal year.

Net sales for the nine months ended December 31, 2006 totaled 6,877.2 billion yen, which represents an increase of 1.2% over net sales for the corresponding period in the prior fiscal year.

Operating income came to 531.7 billion yen (down 15.8%), ordinary income came to 538.0 billion yen (down 11.1%), and net income came to 378.6 billion yen (up 3.5%).

<1>-2 Three-month period ended December 31, 2006

(Amounts less than one million yen are rounded)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2006 third quarter	2,342,762	1.8	183,065	(16.6)	177,101	(15.6)	104,457	(22.6)
FY2005 third quarter	2,301,284	10.0	219,621	5.2	209,832	(0.3)	134,983	0.6

	Net income per share-basic	Net income per share-diluted
	yen	yen
FY2006 third quarter	25.43	25.29
FY2005 third quarter	33.10	32.84

Note: 1. Regarding net sales, operating income, ordinary income and net income, percent indication shows percentage of change from corresponding figure for the same quarter of the prior fiscal year.

2. Effective April 1, 2006, the Company adopted a new accounting standard for stock options.

The effect of this change was to decrease income before income taxes and minority interests by 288 million yen for the three months ended December 31, 2006.

<2> The change of the consolidated financial position

	Total assets	Net assets	Net assets excluding stock subscription rights and minority interests as a percentage of total assets	Net assets excluding stock subscription rights and minority interests per share
	Millions of yen	Millions of yen	%	yen
FY2006 third quarter	12,009,831	3,740,181	28.5	832.89
FY2005 third quarter	10,914,674	2,881,732	26.4	705.40
(Ref.) FY2005	11,481,426	3,087,983	26.9	753.40

Note: Effective April 1, 2006, the Company adopted a new accounting standard for the presentation of net assets.

Net assets as of December 31, 2006 would have been 3,424,899 billion yen if the previous method had been followed.

(Reference)

Consolidated forecast for FY06 (April 1, 2006 through March 31, 2007)

	Net sales	Ordinary income	Net income
	Millions of yen	Millions of yen	Millions of yen
Current announcement	10,540,000	773,000	460,000
Previous announcement	10,075,000	870,000	523,000
Difference	465,000	(97,000)	(63,000)
Changes	4.6 %	(11.1) %	(12.0) %

Reference : Forecast of net income per share (yen) 111.80