

CONSOLIDATED FINANCIAL INFORMATION -1

(Oct. 28, 2005)

NISSAN MOTOR CO., LTD.

Global Communications, CSR and IR Division

(BILLIONS OF YEN)	RESULTS 1st Half of FY 2005		RESULTS FY 2004		RESULTS 1st Half of FY 2004	
	05/4-05/9		04/4-05/3		04/4-04/9	
NET SALES (1)	4,491.0	12.1%	8,576.3	15.4%	4,007.9	12.7%
JAPAN	2,372.4	11.4%	4,537.8	5.9%	2,129.9	4.0%
NORTH AMERICA	1,755.9	8.1%	3,505.2	15.2%	1,624.4	11.3%
EUROPE	725.8	12.9%	1,305.1	9.1%	642.5	10.9%
Others	891.2	18.6%	1,562.0	72.0%	751.5	72.7%
SUB-TOTAL	5,745.3	11.6%	10,910.1	15.7%	5,148.3	13.8%
ADJUSTMENT	-1,254.3	-	-2,333.8	-	-1,140.4	-
OPERATING INCOME (1) (4)	411.5	2.0%	861.2	4.4%	403.4	0.6%
JAPAN	199.4	22.7%	341.1	-3.2%	162.4	-16.0%
NORTH AMERICA	152.1	-10.3%	379.7	7.9%	169.5	6.1%
EUROPE	18.2	-6.0%	56.0	13.9%	19.3	67.8%
Others	46.2	-11.2%	84.8	28.5%	52.1	64.9%
SUB-TOTAL	415.9	3.1%	861.6	5.1%	403.3	1.8%
ADJUSTMENT	-4.4	-	-0.4	-	0.1	-
ORDINARY INCOME	395.6	-1.4%	855.7	5.7%	401.4	2.8%
NET INCOME	230.7	-3.4%	512.3	1.7%	238.8	0.5%
NET INCOME PER SHARE(YEN)	56.69		125.16		58.30	
FULLY DILUTED NET INCOME PER SHARE(YEN)	56.25		124.01		57.73	
FOREIGN EXCHANGE RATE						
YEN/USD	109.5		107.6		109.8	
YEN/EUR	136.3		134.4		133.1	
CAPITAL EXPENDITURE (2)	156.6		477.5		185.0	
DEPRECIATION (2)	150.9		257.4		128.8	
RESEARCH & DEVELOPMENT COSTS	203.4		398.1		183.8	
DEBT OUTSTANDING	375.2		74.4		446.3	
CASH & REPO	-248.9		-280.2		-346.1	
NET DEBT (AUTOMOTIVE BUSINESS) (3)	126.3	-109.2	-205.8	-453.5	100.2	-139.6
DEBT OUTSTANDING	4,174.9		3,872.7		3,294.2	
CASH & REPO	-6.2		-9.6		-4.2	
NET DEBT (RETAIL FINANCE BUSINESS)	4,168.7		3,863.1		3,290.0	
TOTAL NET DEBT	4,295.0		3,657.3		3,390.2	
TOTAL ASSETS	10,600.1		9,848.5		9,115.5	
SHAREHOLDERS' EQUITY	2,712.9		2,465.8		2,256.7	
EQUITY RATIO (%)	25.6		25.0		24.8	
SHAREHOLDERS' EQUITY PER SHARE (yen)	666.51		604.49		550.94	
PERFORMANCE DESCRIPTION	*The best consolidated operating income		*The best consolidated financial result		*The best consolidated financial result	

Notes:

* The % figures, unless otherwise described, show the changes over the same period of the previous FY.

(1) In geographical segment information: Segmentation of countries and regions are different from what is applied in preparation of statutory disclosed financial statements.

(previous results have been restated in compliance with the above segmentation.)

Major countries and regions included in each segment are:

*North America: U.S.A., Canada

*Europe: France, U.K., Spain and other European countries

*Others: Asia, Oceania, Middle East, Mexico, Middle&South American countries, South Africa

(2) Excluding finance leases related amount.

(3) Italic figures are the debt amount excluding Canton Plant and Finance lease related debt.

(4) Variance of operating income between 403.4 billion yen in the 1st Half of FY 04 and 411.5 billion yen in the 1st Half of FY 05 are analysed as following:

	Billions of yen
Foreign Exchange	10.4
Scope of Consolidation	11.2
Volume & Mix	58.1
S&M Expenses	-30.7
Purchasing Cost Reduction	49.7
Product Enrichment & Regulation Cost	-47.4
R&D Expenses	-8.3
Manufacturing Cost	-17.4
Warranty expenses	-21.0
G&A Expenses etc.	3.5
Total	8.1

CONSOLIDATED FINANCIAL INFORMATION -2
Global Retail Sales Volume & Production Volume

(Oct. 28, 2005)
NISSAN MOTOR CO., LTD.
Global Communications, CSR and IR Division

(THOUSAND UNITS)	RESULTS 1st Half of FY 2005		RESULTS FY 2004		RESULTS 1st Half of FY 2004		
	05/4-05/9		04/4-05/3		04/4-04/9		
SALES VOLUME							
GLOBAL RETAIL (1) (2)							
JAPAN (incl. Mini)	421	14.5%	848	1.4%	368	-4.9%	
USA	571	16.7%	1,013	18.4%	489	16.6%	
EUROPE	287	0.8%	544	0.3%	285	6.6%	
OTHERS							
	Mexico	106	0.5%	235	9.7%	105	6.8%
	Canada	41	13.6%	70	0.3%	36	-4.9%
	Others	408	30.8%	678	25.9%	312	21.5%
	TOTAL	555	22.4%	983	19.5%	454	15.2%
TOTAL	1,834	15.0%	3,388	10.8%	1,596	8.8%	
PRODUCTION VOLUME							
GLOBAL BASIS (3)							
JAPAN	693	-2.7%	1,482	0.4%	712	-1.7%	
NORTH AMERICA (Incl. Mexico)	577	12.7%	1,129	21.6%	512	20.8%	
EUROPE	263	9.1%	463	3.1%	241	5.6%	
OTHERS (4)	162	52.8%	304	43.4%	106	-1.1%	
TOTAL	1,695	7.9%	3,378	10.2%	1,571	5.9%	

Notes:

* The % figures, unless otherwise described, show the changes over the same period of the previous FY.

(1) Global Retail is including sales of vehicles locally assembled by equity accounted Nissan companies with knock down parts.

(2) Global Retail volume of Europe, Mexico and part of others are results of Jan.- Jun.

(3) Global Production volume of Europe, Mexico and part of others are results of Jan.- Jun.

(4) Others include production in Taiwan, Thailand, Philippines, South Africa, Indonesia and China.

Excluding CKD production.

(THOUSAND UNITS)	RESULTS 1st Half of FY 2005		RESULTS FY 2004		RESULTS 1st Half of FY 2004	
	05/4-05/9		04/4-05/3		04/4-04/9	
SALES VOLUME						
CONSOLIDATED WHOLESALE (5)						
JAPAN	406	12.6%	819	2.5%	361	-2.7%
OVERSEAS	1,333	6.5%	2,651	23.5%	1,251	25.8%
TOTAL	1,739	7.9%	3,470	17.8%	1,612	18.1%
PRODUCTION VOLUME						
CONSOLIDATED BASIS (5)						
JAPAN	693	-2.7%	1,482	0.4%	712	-1.7%
OVERSEAS CONSOLIDATED SUBSIDIARIES	994	16.6%	1,811	28.6%	853	27.3%
TOTAL	1,687	7.8%	3,293	14.2%	1,565	12.3%

(5) Wholesale and Production volume are based on Japanese GAAP accounting and differ from global retail sales volume and production.