

**CONSOLIDATED FINANCIAL INFORMATION -1**

 (Apr. 25, 2005)  
 NISSAN MOTOR CO., LTD.  
 Global Communications CSR and IR Division

(BILLIONS OF YEN)	RESULTS FY 2004		RESULTS 1st Half of FY 2004		RESULTS FY 2003		FORECAST FY 2005	
	04/4-05/3		04/4-04/9		03/4-04/3		05/4-06/3	
<b>NET SALES (1)</b>	8,576.3	15.4%	4,007.9	12.7%	7,429.2	8.8%	9,000.0	4.9%
JAPAN	4,537.8	5.9%	2,129.9	4.0%	4,285.3	-0.8%		
NORTH AMERICA	3,505.2	15.2%	1,624.4	11.3%	3,043.1	15.5%		
EUROPE	1,305.1	9.1%	642.5	10.9%	1,195.7	20.8%		
Others	1,562.0	72.0%	751.5	72.7%	908.1	-4.2%		
SUB-TOTAL	10,910.1	15.7%	5,148.3	13.8%	9,432.2	6.1%		
ADJUSTMENT	-2,333.8	-	-1,140.4	-	-2,003.0	-		
<b>OPERATING INCOME (1) (4)</b>	861.2	4.4%	403.4	0.6%	824.9	11.9%	870.0	1.0%
JAPAN	341.1	-3.2%	162.4	-16.0%	352.5	-9.8%		
NORTH AMERICA	379.7	7.9%	169.5	6.1%	351.8	45.4%		
EUROPE	56.0	13.9%	19.3	67.8%	49.2	124.7%		
Others	84.8	28.5%	52.1	64.9%	66.0	-14.9%		
SUB-TOTAL	861.6	5.1%	403.3	1.8%	819.5	11.9%		
ADJUSTMENT	-0.4	-	0.1	-	5.4	-		
<b>ORDINARY INCOME</b>	855.7	5.7%	401.4	2.8%	809.7	14.0%	860.0	0.5%
<b>NET INCOME</b>	512.3	1.7%	238.8	0.5%	503.7	1.7%	517.0	0.9%
<b>NET INCOME PER SHARE(YEN)</b>	125.16		58.30		122.02			
<b>FULLY DILUTED NET INCOME PER SHARE(YEN)</b>	124.01		57.73		120.74			
<b>FOREIGN EXCHANGE RATE</b>								
YEN/USD	107.6		109.8		113.2		105.0	
YEN/EUR	134.4		133.1		131.2		130.0	
<b>CAPITAL EXPENDITURE (2)</b>	477.5		185.0		427.3		540.0	
<b>DEPRECIATION (2)</b>	257.4		128.8		234.5		306.0	
<b>RESEARCH &amp; DEVELOPMENT COSTS</b>	398.1		183.8		354.3		450.0	
DEBT OUTSTANDING	74.4		446.3		203.8			
CASH & REPO	-280.2		-346.1		-190.2			
<b>NET DEBT (AUTOMOTIVE BUSINESS) (3)</b>	-205.8	-453.5	100.2	-139.6	13.6	-215.9		
DEBT OUTSTANDING	3,872.7		3,294.2		2,902.2			
CASH & REPO	-9.6		-4.2		-4.0			
<b>NET DEBT (RETAIL FINANCE BUSINESS)</b>	3,863.1		3,290.0		2,898.2			
<b>TOTAL NET DEBT</b>	3,657.3		3,390.2		2,911.8			
<b>TOTAL ASSETS</b>	9,848.5		9,115.5		7,859.9			
<b>SHAREHOLDERS' EQUITY</b>	2,465.8		2,256.7		2,024.0			
<b>EQUITY RATIO (%)</b>	25.0		24.8		25.8			
<b>SHAREHOLDERS' EQUITY PER SHARE (yen)</b>	604.49		550.94		493.85			
<b>PERFORMANCE DESCRIPTION</b>	*The best consolidated financial result		*The best consolidated financial result		*The best consolidated financial result			

Notes:

\* The % figures, unless otherwise described, show the changes over the same period of the previous FY.

(1) In geographical segment information: Segmentation of countries and regions are different from what is applied in preparation of statutory disclosed financial statements. (1st half of FY 2004 and FY03 have been restated in compliance with the above segmentation.) Major countries and regions included in each segment are:

\*North America: U.S.A., Canada

\*Europe: France, U.K., Spain and other European countries

\*Others: Asia, Oceania, Middle East, Mexico, Middle&amp;South American countries, South Africa

(2) Excluding finance leases related amount.

(3) Italic figures are the debt amount excluding Canton Plant and Finance lease related debt.

(4) Variance of operating income between 824.9 billion yen in FY 03 and 861.2 billion yen in FY 04 are analysed as following:

	Billion yen
Foreign Exchange	-78.0
Scope of Consolidation	31.0
Volume & Mix	284.0
S&M Expenses	-114.0
Purchasing Cost Reduction	131.0
Product Enrichment & Regulation Cost	-92.0
R&D Expenses	-44.0
Manufacturing Cost	-15.0
Warranty expenses	-41.0
G&A Expenses etc.	-25.7
<b>Total</b>	<b>36.3</b>

**CONSOLIDATED FINANCIAL INFORMATION -2**  
Global Retail Sales Volume & Production Volume

(Apr. 25, 2005)  
NISSAN MOTOR CO., LTD.

Global Communications CSR and IR Division

(THOUSAND UNITS)	<b>RESULTS FY 2004</b>		RESULTS 1st Half of FY 2004		RESULTS FY 2003		FORECAST FY 2005	
	<b>04/4-05/3</b>		04/4-04/9		03/4-04/3		05/4-06/3	
<b>SALES VOLUME</b>								
<b>GLOBAL RETAIL (1) (2)</b>								
JAPAN (incl. Mini)	848	1.4%	368	-4.9%	837	2.6%	933	
USA	1,013	18.4%	489	16.6%	856	17.9%	1,047	
EUROPE	544	0.3%	285	6.6%	542	14.3%	550	
OTHERS								
	Mexico	235	9.7%	105	6.8%	214	0.9%	229
	Canada	70	0.3%	36	-4.9%	70	6.1%	74
	Others	678	25.9%	312	21.5%	538	12.8%	785
	TOTAL	983	19.5%	454	15.2%	822	8.9%	1,088
TOTAL	3,388	10.8%	1,596	8.8%	3,057	10.4%	3,618	
<b>PRODUCTION VOLUME</b>								
<b>GLOBAL BASIS (3)</b>								
JAPAN	1,482	0.4%	712	-1.7%	1,475	2.1%	1,479	
NORTH AMERICA (Incl. Mexico)	1,129	21.6%	512	20.8%	928	26.6%	1,172	
EUROPE	463	3.1%	241	5.6%	449	17.2%	510	
OTHERS (4)	304	43.4%	106	-1.1%	212	19.8%	416	
TOTAL	3,378	10.2%	1,571	5.9%	3,064	11.9%	3,578	

**Notes:**

\* The % figures, unless otherwise described, show the changes over the same period of the previous FY.

(1) Global Retail is including sales of vehicles locally assembled by equity accounted Nissan companies with knock down parts.

(2) Global Retail volume of Europe, Mexico and part of others are results of Jan.- Dec.

(3) Global Production volume of Europe, Mexico and part of others are results of Jan.- Dec.

Global Production volume of Full FY03 were restated in line with this definition.

(4) Others include production in Taiwan, Thailand, Philippines, South Africa, Indonesia and China.  
excluding CKD production.

(THOUSAND UNITS)	<b>RESULTS FY 2004</b>		RESULTS 1st Half of FY 2004		RESULTS FY 2003	
	<b>04/4-05/3</b>		04/4-04/9		03/4-04/3	
<b>SALES VOLUME</b>						
<b>CONSOLIDATED WHOLESALE (5)</b>						
JAPAN	819	2.5%	361	-2.7%	799	0.8%
OVERSEAS	2,651	23.5%	1,251	25.8%	2,148	16.5%
TOTAL	3,470	17.8%	1,612	18.1%	2,947	11.8%
<b>PRODUCTION VOLUME</b>						
<b>CONSOLIDATED BASIS (5)</b>						
JAPAN	1,482	0.4%	712	-1.7%	1,475	2.1%
OVERSEAS CONSOLIDATED SUBSIDIARIES	1,811	28.6%	853	27.3%	1,408	23.2%
TOTAL	3,293	14.2%	1,565	12.3%	2,883	11.5%

(5) Wholesale and Production volume are based on Japanese GAAP accounting and differ from global retail sales volume and production.