

NON-CONSOLIDATED FINANCIAL INFORMATION

(Nov 6, 2003)

NISSAN MOTOR CO., LTD.

Global Communications and Investor Relations Dept.

(BILLIONS OF YEN)	RESULTS 1st Half of FY 2003		RESULTS FY 2002		RESULTS 1st Half of FY 2002	
	03/4-03/9		02/4-03/3		02/4-02/9	
NET SALES	1,655.6	3.4%	3,419.0	13.2%	1,601.7	14.8%
DOMESTIC	706.9	-0.2%	1,496.1	7.7%	708.1	5.3%
EXPORT	948.7	6.2%	1,922.9	17.9%	893.6	23.6%
OPERATING INCOME	149.7	-1.6%	316.0	30.5%	152.1	33.7%
ORDINARY INCOME	141.3	2.0%	293.0	48.1%	138.5	42.9%
NET INCOME	75.3	257.8%	72.8	-60.3%	21.0	-88.6%
NET INCOME PER SHARE(YEN)	16.96		16.09		4.67	
YEAR END DIVIDEND AMOUNT PER SHARE(YEN)	-		10		-	
HALF YEAR DIVIDEND AMOUNT PER SHARE(YEN)	8		4		4	
CAPITAL EXPENDITURE	34.5		99.8		33.5	
DEPRECIATION	28.1		53.4		25.7	
TOTAL ASSETS (millions of yen)	4,020.6		3,933.9		3,942.6	
SHAREHOLDERS' EQUITY(millions of yen)	1,766.3		1,798.7		1,806.5	
EQUITY RATIO(%)	43.9		45.7		45.8	
SHAREHOLDER'S EQUITY PER SHARE(YEN)	399.81		402.65		400.87	
PERFORMANCE DESCRIPTION	Increased net sales and profit (except for operating income)		Increased net sales and profit (except for net income)		Increased net sales and profit (except for net income)	
(THOUSAND UNITS)						
PRODUCTION VOLUME	725	6.3%	1,444	13.5%	682	12.4%
SALES VOLUME (WHOLESALE)						
DOMESTIC	391	0.7%	824	14.8%	388	14.0%
EXPORT	343	4.1%	694	20.2%	330	24.2%
TOTAL	734	2.2%	1,518	17.2%	718	18.4%
DOMESTIC REGISTRATION (Excl. Mini)	369	3.7%	768	7.5%	356	4.1%
MARKET SHARE(%)	19.4%		19.0%		18.8%	
TOTAL DEMAND	1,902	0.5%	4,044	1.6%	1,893	-2.7%

Notes: The % figures, unless otherwise described, show the changes over the same period of the previous FY.

Some figures in each volume are adjusted from the previous disclose.