

October 31,2008

Company name NISSAN MOTOR CO.,LTD
Code no. 7201
Inquiry IR Department
(TEL 03-3543-5523)

Payment of Interim Cash Dividends and Revision of Financial Forecast and Dividend Projection

1 . Payment of Interim Cash Dividends for FY2008

At the Board of Directors meeting held today, the Company resolved to pay Interim Cash Dividends for FY2008.

Pursuant to the articles of incorporation, the Company will distribute Interim Cash Dividends to its shareholders, as of September 30, 2008.

- Amount of Interim Cash Dividends 11 yen per share
- Payment date November 28, 2008

2 . Revision of Financial Forecast and Dividend Projection

Due to the current business environment, the Company has revised its financial forecast and dividend projection, which was originally announced on May 13, 2008.

FY2008 Consolidated financial projection(for the year ending March 31, 2009)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous projection(A)	10,350,000	550,000	545,000	340,000	83.44
Revised projection (B)	9,600,000	270,000	260,000	160,000	39.28
Variance in amount(B-A)	750,000	280,000	285,000	180,000	-
Variance in percentage(%)	7.2	50.9	52.3	52.9	-
(Ref.) FY2007 Full Year Results	10,824,238	790,830	766,400	482,261	117.76

FY2008 dividend projection

	Dividend per share
Previous projection	42 yen
Revised projection	undecided
(Ref.) FY2007 Dividend	40 yen

Reasons for the Revision

The Consolidated financial forecast has been revised as noted above. Reasons for the revision include the sharp deterioration in the sales environment resulting from the recession in global markets, particularly North America, increasing provisions for the sales finance business in North America, and foreign exchange rate fluctuations due to the appreciation in the yen in relation to emerging market currencies.

In conjunction with the revision of the financial forecast, for the fiscal year ending March 31, 2009, the Company has decided to pay an interim dividend of 11 yen per share. The year-end dividend, for the fiscal year ending March 31, 2009, will be paid in function of our performance and as approved at our Annual General Shareholders' Meeting in June 2009. The Company will announce the dividends for the fiscal years ending March 31, 2010 and 2011, once it has a clear assessment of the key market conditions.

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