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September 18, 2008

Company name NISSAN MOTOR CO.,LTD.

(Code No.7201)

Inquiry Investor Relations Department

(TEL 03-3543-5523)

Nissan to cancel the merger with wholly-owned subsidiary

Nissan today announced that its Board of Directors has decided that Nissan would cancel to merge with Nissan Finance Co., Ltd., a wholly-company subsidiary of Nissan. (Effective date:October 1, 2008)

1. Reason for a cancellation of the merger

We had been dedicated to prepare for the merger with Nissan Finance Co., Ltd. since our announcement in August 1, 2008. However, we have decided to cancel it because the merger preparation (accounting system integration, etc) is behind the schedule.

(We will announce the merger effective date as soon as we decide.)

2. Influence on Financial Outlook

No change in the financial outlook.

End